

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 62705 / August 12, 2010

Administrative Proceeding
File Nos. 3-12749, 3-12750 and 3-12751

<p>In the Matter of</p> <p>COMMONWEALTH EQUITY SERVICES, LLP d/b/a COMMONWEALTH FINANCIAL NETWORK,</p> <p>Respondent.</p>
<p>In the Matter of</p> <p>DETWILER, MITCHELL, FENTON & GRAVES, INC.,</p> <p>Respondent.</p>
<p>In the Matter of</p> <p>JAMES X. MCCARTY,</p> <p>Respondent.</p>

ORDER DIRECTING
DISBURSEMENT OF FAIR FUND

On December 18, 2007, the Commission published a Notice of Proposed Distribution Plan and Opportunity for Comment ("Plan") submitted by the Division of Enforcement in connection with these proceedings (Exchange Act Rel. No. 56981). No comments were received on the Plan and on February 12, 2008, the Plan was approved (Exchange Act Rel. No. 57310).

By an Order Directing Disbursement of Fair Fund dated May 21, 2008, the Commission authorized the first disbursement in the amount of \$537,000 (Exchange Act Release No. 57843).

The Fund Administrator has requested that the Commission approve a second disbursement of funds in the amount of \$10,880.98 from the Fair Fund to Eligible Investors as described in the Plan.

Accordingly, it is ORDERED that \$10,880.98 shall be disbursed from the Fair Fund to Eligible Investors, as provided for in the Plan.

By the Commission.

Elizabeth M. Murphy
Secretary