UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 75164 / June 12, 2015

Admin. Proc. File No. 3-16137

In the Matter of

CHINACAST EDUCATION CORP. and PHOENIX AGRI ENTERPRISES, INC.

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by ChinaCast Education Corp. or Phoenix Agri Enterprises, Inc., and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, that the initial decision of the administrative law judge has become the final decision of the Commission with respect to ChinaCast Education Corp. and Phoenix Agri Enterprises, Inc. The order contained in that decision is hereby declared effective. The initial

¹ 17 C.F.R. § 201.360(d).

² China Bus Group Co. (f/k/a Alpine Alpha 3, Ltd), China Capital Fin. Corp. Inc., China Complant Group Inc., China Oumei Real Estate, Inc., China Transp. Int'l Holdings Group Ltd., ChinaCast Educ. Corp., Phoenix Agri Enters., Inc., and Precise Strategy Acquisition Corp. I, Initial Decision Release No. 784 (Apr. 30, 2015), 111 SEC Docket 08, 2015 WL 1939417. The stock symbol and Central Index Key numbers are: CAST and 1261888 for ChinaCast Education Corp.; and 1505947 for Phoenix Agri Enterprises, Inc.

decision ordered that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registrations of each class of registered securities of ChinaCast Education Corp. and Phoenix Agri Enterprises, Inc., are hereby revoked.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary