UNITED STATES OF AMERICA before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 81243 / July 27, 2017

Admin. Proc. File No. 3-17882

In the Matter of

SHALLBETTER INDUSTRIES, INC., PHOENIX HYDRO INTERNATIONAL, INC., VANPORT ACQUISITION II, CORP., and VANPORT ACQUISITION III, CORP.

NOTICE THAT INITIAL DECISION HAS BECOME FINAL

The time for filing a petition for review of the initial decision in this proceeding has expired. No such petition has been filed by Shallbetter Industries, Inc., Phoenix Hydro International, Inc., Vanport Acquisition II, Corp., or Vanport Acquisition III, Corp., and the Commission has not chosen to review the decision on its own initiative.

Accordingly, notice is hereby given, pursuant to Rule 360(d) of the Commission's Rules of Practice, ¹ that the initial decision of the administrative law judge has become the final decision of the Commission with respect to Shallbetter Industries, Inc., Phoenix Hydro International, Inc., Vanport Acquisition II, Corp., and Vanport Acquisition III, Corp.² The order contained in that decision is hereby declared final. The initial decision ordered that, pursuant to Section 12(j) of the Securities Exchange Act of 1934, the registrations of each class of registered

¹ 17 C.F.R. § 201.360(d).

Shallbetter Indus., Inc., Phoenix Hydro Int'l, Inc., Vanport Acquisition II, Corp., and Vanport Acquisition III, Corp., Initial Decision Rel. No. 1133 (May 10, 2017), 116 SEC Docket 14, 2017 WL 1951491. The Central Index Key number are: 1121260 for Shallbetter Industries, Inc.; 1396638 for Phoenix Hydro International, Inc.; 1556249 for Vanport Acquisition II, Corp.; and 1556248 for Vanport Acquisition III, Corp.

securities of Shallbetter Industries, Inc., Phoenix Hydro International, Inc., Vanport Acquisition II, Corp., and Vanport Acquisition III, Corp., are revoked. The revocation is effective as of July 28, 2017.

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Brent J. Fields Secretary