

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 91391 / March 23, 2021

Admin. Proc. File No. 3-20058

In the Matter of
LEGACYXCHANGE, INC.

SCHEDULING ORDER

The Securities and Exchange Commission (“Commission”) issued an Order Instituting Proceedings (“OIP”) on September 24, 2020, pursuant to Section 12(j) of the Securities Exchange Act of 1934, against respondent LegacyXChange, Inc. (“Legacy”).¹ Legacy failed to timely file an answer to the OIP, so it was ordered to show cause why it should not be deemed to be in default and the registration of its securities revoked.² On March 4, 2021, LegacyXChange filed an answer to the OIP and a response to the show cause order. On March 12, 2021, the Commission discharged the order to show cause and directed the parties to conduct a prehearing conference.³

On March 22, 2021, the parties submitted a joint statement following a prehearing conference held on March 17, 2021. The joint statement represented that the parties believe that this proceeding can be resolved by cross-motions for summary disposition pursuant to Rule of

¹ *LegacyXChange, Inc.*, Exchange Act Release No. 89981, 2020 WL 5747087 (Sept. 24, 2020).

² *LegacyXChange, Inc.*, Exchange Act Release No. 91167, 2021 WL 666506 (Feb. 19, 2021).

³ *LegacyXChange, Inc.*, Exchange Act Release No. 91315, 2021 WL 950037 (Mar. 12, 2021).

Practice 250(b).⁴ The statement further represented that the parties had reached an agreement on a proposed briefing schedule for their cross-motions for summary disposition.

Accordingly, IT IS ORDERED, based on the parties' representations, that Legacy shall file its motion for summary disposition by April 2, 2021; the Division shall file a combined motion for summary disposition and response to Legacy's motion by April 30, 2021; Legacy shall file a combined response to the Division's motion and the reply in support of its motion by May 14, 2021; and the Division shall file any reply in support of its motion by May 21, 2021. The parties' attention is called to the Commission's March 18, 2020 order regarding the filing and service of papers, which provides that pending further order of the Commission parties to the extent possible shall submit all filings electronically at apfilings@sec.gov.⁵ Also, the Commission's Rules of Practice were recently amended to include new e-filing requirements, which take effect on April 12, 2021.⁶

For the Commission, by the Office of the General Counsel, pursuant to delegated authority.

Vanessa A. Countryman
Secretary

⁴ 17 C.F.R. § 201.250(b) (providing that summary disposition is appropriate if “there is no genuine issue with regard to any material fact and [] the movant is entitled to summary disposition as a matter of law”).

⁵ *Pending Administrative Proceedings*, Exchange Act Release No. 88415, 2020 WL 1322001 (Mar. 18, 2020), <https://www.sec.gov/litigation/opinions/2020/33-10767.pdf>.

⁶ *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. 86,464, 86,474 (Dec. 30, 2020); *see also Amendments to the Commission's Rules of Practice*, Exchange Act Release No. 90442, 2020 WL 7013370 (Nov. 17, 2020); *Instructions for Electronic Filing and Service of Documents in SEC Administrative Proceedings and Technical Specifications*, <https://www.sec.gov/efapdocs/instructions.pdf>. The amendments also impose other obligations on parties to administrative proceedings such as a new redaction and omission of sensitive personal information requirement. *Amendments to the Commission's Rules of Practice*, 85 Fed. Reg. at 86,465–81.