

Note: Proposed new language is underlined. Proposed deletions are enclosed in [brackets].

Rules of BATS Exchange, Inc.

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CHAPTER XI. TRADING RULES

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Rule 11.13. Order Execution and Routing

(a) (No change).

(b) (No change).

(1) – (3) (No change).

(4) Re-Route Instructions. Unless otherwise specified, the Re-Route instructions set forth below may be combined with any of the System routing options specified in paragraph (b)(3) above.

(A) Aggressive. To the extent the unfilled balance of a routable order has been posted to the BATS Book pursuant to paragraph (b)(2) above, should the order subsequently be locked or crossed by another accessible Trading Center, the System shall route the order to the locking or crossing Trading Center if the User has selected the Aggressive Re-Route instruction. Any routable non-displayed limit order posted to the BATS Book that is locked or crossed by another accessible Trading Center will be automatically routed to the locking or crossing Trading Center.

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CHAPTER XXI. TRADING SYSTEMS

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Rule 21.9. Order Routing

(a) (No change.)

(1) – (2) (No change.)

(3) Re-Route Instructions. Unless otherwise specified, the Re-Route instructions set forth below may be combined with any of the System routing options specified in paragraph (a)(2) above.

(A) Aggressive. To the extent the unfilled balance of a routable order has been posted to the BATS Book pursuant to paragraph (a)(2) above, should the order subsequently be locked or crossed by another accessible Trading Center, the System shall route the order to the locking or crossing Trading Center if the User has selected the Aggressive Re-Route instruction.

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