

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

Bats EDGA Exchange Fee Schedule

Effective [~~June 12~~]July 24, 2017

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate) Securities at or above \$1.00	Fee/(Rebate) Securities below \$1.00
10 - 7	(No change.)		
8	Routed to NYSE [MKT] <u>American</u> , adds liquidity	[(0.00150)] <u>0.00020</u>	FREE
9 – N	(No change.)		
NA	Routed to BZX, EDGX, NYSE, NYSE Arca[, NYSE MKT] or Nasdaq; adds non-displayed liquidity	FREE	FREE
NB – Z	(No change.)		

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General Notes:

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- Fee codes applicable to orders routed to NYSE Arca will be applied to orders routed to the NYSE or NYSE [MKT]American where, pursuant to NYSE and NYSE [MKT]American Rule 49, the NYSE or NYSE [MKT]American have designated NYSE Arca as their backup facility to receive and process bids and offers and to execute orders on behalf of the NYSE or NYSE [MKT]American.

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Bats Connect:**Market Data Connectivity*:**

Data Feed	Fee Per Month
UQDF/UTDF/OMDF	\$1,200

CQS/CTS	\$1,400
OPRA	\$4,500
Nasdaq Glimpse	\$250
Nasdaq TotalView	\$1,500
Nasdaq BX TotalView	\$1,000
Nasdaq PSX TotalView	\$750
NYSE OpenBook Ultra	\$1,750
NYSE Integrated	\$14,500
NYSE ArcaBook	\$1,250
NYSE ArcaBook Refresh	\$250
NYSE [MKT] <u>American</u> OpenBook Ultra	\$500
NYSE Alerts	\$500
NYSE [MKT] <u>American</u> Alerts	\$500
NYSE Imbalances	\$500
NYSE [MKT] <u>American</u> Imbalances	\$1,000
NYSE Trades	\$500
NYSE Arca Trades	\$500
NYSE [MKT] <u>American</u> Trades	\$1,000
BBDS/TDDS	\$500
U.S. Equity Select + SIP Bundle (40% Discount)**	\$5,910
OPRA + SIP Bundle (10% Discount)***	\$6,390
BZX/BYX/EDGX/EDGA	FREE

* Fee covers both A and B feeds (over independent cross-connects) and is for connectivity only.

** U.S. Equity Select + SIP Bundle includes the following market data products: UQDF/UTDF/OMDF, CQS/CTS, Nasdaq TotalView, Nasdaq BX TotalView, Nasdaq PSX TotalView, NYSE OpenBook Ultra, NYSE ArcaBook, NYSE [MKT]American OpenBook Ultra, and BBDS/TDDS.

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