Exhibit 5

Note: Proposed new language is underlined. Proposed deletions are enclosed in brackets.

Bats EDGX Options Exchange Fee Schedule

Effective July [1]11, 2016

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Fee Codes and Associated Fees:

Fee Code	Description	Fee/(Rebate)
D1 – D4	(No change.)	
NB[3]	Broker Dealer, Non-Penny	0.75
NC[1,3]	Customer, Non-Penny	(0.05)
NF[3]	Firm, Non-Penny	0.75
NM[2,3]	Market Maker, Non-Penny	0.19
NN[2]	Away Market Maker, Non-Penny	0.75
NO[3]	Joint Back Office, Non-Penny	0.75
NP[3]	Professional, Non-Penny	0.75
OO	(No change.)	
PB[3]	Broker Dealer, Penny Pilot	0.48
PC[1,3]	Customer, Penny Pilot	(0.05)
PF[2]	Firm, Penny Pilot	0.45
PM[2,3]	Market Maker, Penny Pilot	0.19
PN[2]	Away Market Maker, Penny Pilot	0.48
PO[3]	Joint Back Office, Penny Pilot	0.48
PP[2]	Professional, Penny Pilot	0.48
RN – RR	(No change.)	

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Footnotes:

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3.   [Reserved.]Step Up Mechanism ("SUM") Auction Pricing

Applicable to fee codes NB, NC, NF, NM, NN, NO, NP, PB, PC, PF, PM, PN, PO and PP.

Description	Additional rebate per contract	Required Criteria
SUM Responder	($0.05)	Member responds to and executes against an order subject to the SUM Auction

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