

EXHIBIT 3B



BSTX PARTICIPANT AGREEMENT

Return to: BOX Exchange LLC (the “Exchange”)
 Attn: Membership
 101 Arch Street, Suite 610
 Boston, MA 02110
 Ph: (617) 235-2315
 Email: membership@boxregulation.com

BSTX Participant agrees to abide by the Rules of the BOX Exchange LLC (the “Exchange”) applicable Bylaws and Rules of the Exchange, as amended from time to time, and all circulars, notices, interpretations, directives and/or decisions adopted by the Exchange.

BSTX Participant acknowledges that BSTX Participant and its associated persons are subject to the oversight and jurisdiction of the Exchange.

BSTX Participant authorizes the Exchange to make available to any governmental agency or self-regulatory organization (“SRO”) any information it may have concerning the BSTX Participant or its associated persons, and releases the Exchange from any and all liability in furnishing such information.

BSTX Participant acknowledges its obligation to update any and all information contained in any part of the BSTX Participant’s application, including termination of membership with another SRO.

Agreed to as of this _____ day of _____, 20_.

BSTX Participant

BOX Exchange LLC

(Company Name)

By: _____
(Signature)

(Name and Title)

(Street Address)

(City, State & Zip Code)