SECURITIES AND EXCHANGE COMMISSION (Release No. 34-93156; File No. SR-BOX-2021-19)

September 28, 2021

Self-Regulatory Organizations; BOX Exchange LLC; Notice of Designation of a Longer Period for Commission Action on a Proposed Rule Change Related to BOX Exchange LLC and BOX Holdings Group LLC Ownership Transfer Transactions

On August 27, 2021, BOX Exchange LLC ("Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b–4 thereunder,² a proposed rule change to accomplish ownership transfer transactions of the Exchange and BOX Holdings Group LLC, an affiliate of the Exchange ("BOX Holdings"). The proposed rule change was published for comment in the <u>Federal Register</u> on September 15, 2021.³

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding, or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notice for this proposed rule change is October 30, 2021. The Commission is extending this 45-day time period.

¹ 15 U.S.C.78s(b)(1).

² 17 CFR 240.19b-4.

³ <u>See Securities Exchange Act Release No. 92926 (September 9, 2021), 86 FR 51410.</u> Comments on the proposed rule change can be found at <u>https://www.sec.gov/comments/sr-box-2021-19/srbox202119.htm</u>.

⁴ 15 U.S.C. 78s(b)(2).

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule change so that it has sufficient time to consider the proposed rule change and any comments received. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ designates December 14, 2021 as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change (File No. SR-BOX-2021-19).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.⁶

J. Matthew DeLesDernier Assistant Secretary

⁵ <u>Id.</u>

⁶ 17 CFR 200.30-3(a)(31).