

**EXHIBIT 5**

*New text is underlined; deleted text is in brackets.*

**Nasdaq BX, Inc. Rules**

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**Options Rules**

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**Options 7 Pricing Schedule**

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**Section 2 BX Options Market-Fees and Rebates**

The following pricing shall apply to the use of the order execution and routing services of the BX Options market for all securities.

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**(5) Fees and rebates for BX Price Improvement Auction (“PRISM”) per Options 3, Section 13.**

**Fees and rebates (per contact)**

Type of Market Participants	Submitted PRISM Auction Order In Penny Classes		Submitted PRISM Auction Order In Non-Penny Classes		PRISM Response to PRISM Auction		PRISM Order Traded With PRISM Response	
	fee	Initiating Order	rebate	Initiating Order	fee	Non-Penny Classes	rebate	Non-Penny Classes
Customer	\$0.00	\$0.00	\$0.12	\$0.00	\$0.40	\$0.79	\$0.35	\$0.70
Lead Market Maker	\$0.00	\$0.0[0]5	\$0.00	\$0.0[0]5	\$0.50	\$1.[25]10	\$0.00	\$0.00
BX Options Market Maker	\$0.00	\$0.0[0]5	\$0.00	\$0.0[0]5	\$0.50	\$1.[25]10	\$0.00	\$0.00
Non-Customer	\$0.00	\$0.0[0]5	\$0.00	\$0.0[0]5	\$0.50	\$1.[25]10	\$0.00	\$0.00

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