## **EXHIBIT 5**

Proposed new language is underlined; proposed deletions are in [brackets].

Rules of BATS Y-Exchange, Inc.

CHAPTER XI. TRADING RULES

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Rule 11.25. (Reserved)

## Rule 11.26. Usage of Data Feeds

(a) The Exchange utilizes the following data feeds for the handling, execution and routing of orders, as well as for surveillance necessary to monitor compliance with applicable securities laws and Exchange rules:

Market Center	Primary Source	Secondary Source
BATS Z (BZX)	Direct Feed	CQS/UQDF
Chicago Stock Exchange	CQS/UQDF	<u>n/a</u>
<u>EDGA</u>	Direct Feed	CQS/UQDF
<u>EDGX</u>	Direct Feed	CQS/UQDF
FINRA ADF	CQS/UQDF	<u>n/a</u>
Nasdaq	Direct Feed	CQS/UQDF
Nasdaq OMX BX	Direct Feed	CQS/UQDF
Nasdaq OMX PHLX	Direct Feed	CQS/UQDF
NYSE	Direct Feed	CQS/UQDF
NYSE ARCA	<u>Direct Feed</u>	CQS/UQDF
NYSE MKT	CQS/UQDF	<u>n/a</u>

(b) The Exchange may adjust its calculation of the NBBO based on information about orders sent to other venues with protected quotations, execution reports received from those venues, and certain orders received by the Exchange.

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