## EXHIBIT 5

(additions are underlined; deletions are [bracketed])

## Cboe U.S. Options Fees Schedules

## C2 Options

## Effective February [1] $\mathbf{5}, 2021$

The following rates apply to simple, non-complex orders in all equity, multiply-listed index, ETF and ETN options classes. Listed rates are per contract. All except RUT, DJX, [and] SPY, AAPL, QQQ, IWM and SLV.

|  | Penny Classes |  |  |  | Non-Penny Classes |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
|  | Add | Remove | Add | Remove |  |  |  |  |
|  | Code | Rates | Code | Rates | Code | Rates | Code | Rates |
| Public Customer | PY | $(\$ 0.42)$ | PC | $\$ 0.43$ | NY | $(\$ 0.80)$ | NC | $\$ 0.85$ |
| C2 Market-Maker | PM | $(\$ 0.41)$ | PR | $\$ 0.49$ | NM | $(\$ 0.73)$ | NR | $\$ 0.90$ |
| Non-Customer, Non-Market <br> Maker (Professional <br> Customer, Firm, <br> Broker/Dealer, non-C2 <br> Market-Maker, JBO, etc.) | PN | $(\$ 0.36)$ | PP | $\$ 0.49$ | NN | $(\$ 0.65)$ | NP | $\$ 0.93$ |
| Trades at the Open | OO | FREE | OO | FREE | OO | FREE | OO | FREE |
| Resting simple trades with <br> resting complex | CA | FREE | CA | FREE | CA | FREE | CA | FREE |

*     *         *             *                 * 

The following rates apply to all executions in SPY, AAPL, QQQ, IWM and SLV. Listed rates are per contract.

|  | Add |  | Remove |  |
| :--- | :--- | :--- | :--- | :--- |
|  | Code | Rates | Code | Rates |
|  | PY | $(\$ 0.42)$ | SC | $\$ 0.39$ |


|  | Add |  | Remove |  |
| :--- | :--- | :--- | :--- | :--- |
|  | Code | Rates | Code | Rates |
| C2 Market-Maker | SM | $(\$ 0.26)$ | PR | $\$ 0.49$ |
| C2 Market-Maker, NBBO Joiner or NBBO Setter | SL | $(\$ 0.31)$ | N/A | N/A |
| Non-Customer, Non-Market Maker (Professional Customer, <br> Firm, Broker/Dealer, non-C2 Market-Maker, JBO, etc.) | SN | $(\$ 0.20)$ | PP | $\$ 0.49$ |
| Trades at the Open | OO | FREE | OO | FREE |
| Resting simple trades with resting complex | CA | FREE | CA | FREE |

*****
Fee Codes and Associated Fees:

| Fee Code | Description | Fee/(Rebate) |
| :---: | :---: | :---: |
| ***** |  |  |
| RS | Routed (Non-Customer, Non-Market Maker), Non-Penny | 1.63 |
| SC | Removes Liquidity (Public Customer), SPY, AAPL, QQQ, IWM and SLV | $\underline{0.39}$ |
| SL | Adds Liquidity, NBBO Joiner or NBBO Setter (C2 Market Maker), SPY, AAPL, QQQ, IWM and SLV | (0.31) |
| SM | Adds Liquidity (C2 Market Maker), SPY, AAPL, QQQ, IWM and SLV | (0.26) |
| SN | Adds Liquidity (Non-Customer, Non-Market Maker), SPY, AAPL, QQQ, IWM and SLV | (0.20) |
| ***** |  |  |

