

Cboe Exchange, Inc.

Fees Schedule - May [9] <u>15</u>, 2023

Floor Facility Fees (per month)(28)			

Market Data Fees (49)(50)			
Choe Options Top	Monthly Fee		Notes
Internal Distribution Fee	\$9,000		
External Distribution Fee	\$5,000		New External Distributors will not be charged an External Distribution Fee for their first three (3) months.
Professional User Fee	\$15.50/user		Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe Options Top equal to the amount of its monthly
Non-Professional User Fee	\$0.30/user		User Fees up to a maximum of the External Distributor Fee for the Cboe Options Top.
Enterprise Fee	≤1,500,000 users	\$300,000	As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe Options Top for distribution to [an unlimited] <u>defined</u> number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe Options Top if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be
	1,500,001 - 2,500,000 users	\$450,000	subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount. Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe Options Top equal to the amount of its monthly Enterprise Fees up to a maximum of the External Distributor Fee for the Cboe Options Top.
	≥2,500,001 users	\$600,000	
Floor Broker User Fees	\$100 per Approved Third-Party Device for Floor Broker Users (subject to a monthly cap of \$1000 per TPH firm)		Floor Broker User fees are payable only for Cboe Options Floor Brokers accessing the Cboe Options Top data feed via Approved Third-Party Devices for managing and executing orders on the Cboe Options trading floor. Third-party vendors who distribute Cboe Options Top to Floor Broker Users via Approved Third-Party Devices must report to the Exchange the number of Approved Third-Party Devices that receive Cboe Options Top data from such third party vendor during a calendar month within 15 days after such month in the manner and format specified by the Exchange from time to time to determine applicable fees.
Choe One Options	Monthly Fee		<u>Notes</u>
Internal Distribution Fee	<u>\$15,000</u>		
External Distribution Fee	<u>\$10,000</u>		New External Distributors will not be charged an External Distribution Fee for their first three (3) months.
Professional User Fee			Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe One Options Feed equal to the amount of its
Non-Professional User Fee	<u>\$0.60/user</u>		monthly User Fees up to a maximum of the External Distributor Fee for the Cboe One Options Feed.
	≤1,500,000 users	\$350,000	As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe One Options
			for distribution to a defined annulation of Business and New Business (1997).
<u>Enterprise Fee</u>	1,500,001 - 2,500,000 users	<u>\$550,000</u>	for distribution to a defined number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe One Options if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount. Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe One Options Feed equal to the amount of its
<u>Enterprise Fee</u>		\$550,000 \$750,000	it controls the display of the Cboe One Options if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount. Each
Enterprise Fee Data Consolidation Fee	2,500,000 users	\$750,000	it controls the display of the Cboe One Options if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount. Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe One Options Feed equal to the amount of its
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