

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Rules of Cboe Exchange, Inc.

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Rule 4.5. Series of Option Contracts Open for Trading

(a) – (c) No change.

(d) *Short Term Option Series Program.* After an option class has been approved for listing and trading on the Exchange, the Exchange may open for trading on any Thursday or Friday that is a business day (“Short Term Option Opening Date”) series of options on that class that expire at the close of business on each of the next five Fridays that are business days and are not Fridays on which standard expiration options series, Monthly Options Series, or Quarterly Options Series expire (“Friday Short Term Option Expiration Dates”). The Exchange may have no more than a total of five Friday Short Term Option Expiration Dates (“Short Term Option Weekly Expirations”). If the Exchange is not open for business on the respective Thursday or Friday, the Short Term Option Opening Date for Short Term Option Weekly Expirations will be the first business day immediately prior to that respective Thursday or Friday. Similarly, if the Exchange is not open for business on a Friday, the Short Term Option Expiration Date for Short Term Option Weekly Expirations will be the first business day immediately prior to that Friday.

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(6) *Strike Interval Limitations.* Notwithstanding subparagraph (d)(5) above, when Short Term Option Series in equity options (excluding options on ETFs and ETNs) have an expiration more than 21 days from the listing date, the strike interval for each option class will be based on the table below, which specifies the applicable interval for listing.

| Tier | Average Daily Volume | Share Price | | | | | |
|------|----------------------|-------------------------|------------------------------------|------------------------|-------------------------|--------------------------|------------------|
| | | <u>Less than \$2.50</u> | <u>\$2.50 to [L]less than \$25</u> | \$25 to less than \$75 | \$75 to less than \$150 | \$150 to less than \$500 | \$500 or greater |
| 1 | Greater than 5,000 | <u>\$0.50</u> | \$0.50 | \$1.00 | \$1.00 | \$5.00 | \$5.00 |
| 2 | Greater than | <u>\$0.50</u> | \$1.00 | \$1.00 | \$1.00 | \$5.00 | \$10.00 |

| | | | | | | | |
|---|-------------------|---------------|--------|--------|--------|--------|---------|
| | 1,000 to 5,000 | | | | | | |
| 3 | 0 to 1,000 | <u>\$0.50</u> | \$2.50 | \$5.00 | \$5.00 | \$5.00 | \$10.00 |

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Interpretations and Policies

.01 – .19 No change.

.20 Low Priced Stock Strike Price Interval Program.

(a) Eligibility for the Low Priced Stock Strike Price Interval Program. To be eligible for inclusion in the Low Priced Stock Strike Price Interval Program, an underlying stock must (1) close below \$2.50 in its primary market on the previous trading day; and (2) have an average daily trading volume of at least 1,000,000 shares per day for the three preceding calendar months.

(b) Strike Prices To Be Added. After a stock is added to the Low Priced Stock Strike Price Interval Program, the Exchange may list \$0.50 strike price intervals from \$0.50 up to \$2.00.

(1) For the purpose of adding strikes under the Low Priced Stock Strike Price Interval Program, the “price of the underlying stock” is measured in the same way as “the price of the underlying security” is measured as set forth in the OLPP as reflected in Rule 4.7.

(2) No additional series in \$0.50 intervals may be listed if the underlying stock closes above \$2.50 in its primary market. Additional series in \$0.50 intervals may not be added until the underlying stock again closes below \$2.50.

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