## C<sup>\*</sup>boe

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RTH XSP LMM Incentive Program													
		VIX Value at Prior Close ≤ 30											
Capacity	Capacity Code	Moneyness	Expiring C	Expiring Option		1 day		2 days to 5 days		6 days to 14 days		15 days to 35 days	
			Width	Size	Width	Size	Width	Size	Width	Size	Width	Size	
	м	[> 3% ITM)	\$0.20	5	\$0.25	5	\$0.[25] <u>30</u>	5	\$0.[5] <u>4</u> 0	5	\$[1] <u>0</u> .[00] <u>75</u>	5	
LMM		[3% ITM to 2% ITM)	\$0.10	[10]5	\$0.1[5] <u>3</u>	[10]5	\$0.[15] <u>20</u>	[10]5	\$0.25	[10] <u>5</u>	\$0.[7]5 <u>0</u>	[10]5	
		[2% ITM to 0.25% ITM)	\$0.0[4] <u>8</u>	1[5]0	\$0.[05] <u>10</u>	1[5]0	\$0.[05] <u>13</u>	1[5]0	\$0.[0] <u>1</u> 6	1[5] <u>0</u>	\$0.[10] <u>25</u>	1[5]0	
		[0.25% ITM to ATM)	\$0.0[2] <u>5</u>	20	\$0.0[3] <u>6</u>	20	\$0.0[4] <u>8</u>	20	\$0. <u>1</u> 0[5]	20	\$0.[08] <u>15</u>	20	
		[ATM to 1% OTM]	\$0.0[2] <u>3</u>	20	\$0.0[2] <u>4</u>	20	\$0.0[2] <u>5</u>	20	\$0.0[3] <u>6</u>	20	\$0. <u>1</u> 0[6]	20	
		[> 1% OTM]	\$0.02	20	\$0.0[2] <u>3</u>	20	\$0.0[2] <u>4</u>	20	\$0.0[2] <u>5</u>	20	\$0.0[4] <u>6</u>	20	
		VIX Value at Prior Close > 30											
		[> 3% ITM)	\$0.[25] <u>30</u>	5	\$0.[3] <u>4</u> 0	5	\$0.[3] <u>5</u> 0	5	\$0.[55] <u>60</u>	5	\$1.0[5] <u>0</u>	5	
		[3% ITM to 2% ITM)	\$0.15	[10]5	\$0.20	[10]5	\$0.2[0] <u>5</u>	[10]5	\$0.30	[10] <u>5</u>	\$0.[80]75	[10] <u>5</u>	
		[2% ITM to 0.25% ITM)	\$0.[05] <u>12</u>	1[5] <u>0</u>	\$0.[06] <u>15</u>	1[5]0	\$0.[06] <u>19</u>	1[5] <u>0</u>	\$0.[07] <u>23</u>	1[5] <u>0</u>	\$0.[11] <u>40</u>	1[5] <u>0</u>	
		[0.25% ITM to ATM)	\$0.0[3] <u>8</u>	20	\$0.0[4] <u>9</u>	20	\$0.[05] <u>12</u>	20	\$0.[06]15	20	\$0. <u>2</u> 0[9]	20	
		[ATM to 1% OTM)	\$0.0[3] <u>5</u>	20	\$0.0[3] <u>6</u>	20	\$0.0[3 <u>]7</u>	20	\$0.0[4] <u>9</u>	20	\$0. <u>1</u> 0[7]	20	
		[> 1% OTM]	\$0.03	20	\$0.0[3]4	20	\$0.0[3]5	20	\$0.0[3]6	20	\$0.0[5]7	20	

For XSP if the appointed Living provides continuous electronic quotes during Regular trading hours that meet of exceed the above heightened quoting standards in at least 95% of each of the XSP series 9(5)(0%) of the time in a given month, the Living will receive a rebate for that month in the amount of \$40,000 (or pro-rated amount if an appointment begins after the first trading day of the month or ends prior to the last trading day of the month). Additionally, if the appointed LIMM provides continuous electronic quotes during Regular Trading Hours that meet or exceed the above XSP heightened quoting standards, the LMM will receive a rebate for that month of \$0.27 per XSP contract that is executed in its Market-Maker capacity and adds liquidity electronically contra to non-customer capacity. The Exchange may consider other exceptions to this quoting standard based on demonstrated legal or regulatory requirements or other mitigating circumstances. In calculating whether an LMM met the heightened quoting standard each month, the Exchange will exclude from the calculation in that month the business day in which the LMM missed meeting or exceeding the heightened quoting standard in the hightened quoting standard in the highten standard in the hightened quoting standard in the hight

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