## EXHIBIT 5

(additions are <u>underlined;</u> deletions are [bracketed])

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**Cboe U.S. Options Fee Schedules** 

## **BZX Options**

## Effective [October 13]<u>November 1</u>, 2023

\* \* \* \* \*

## **Standard Rates:**

	Penny Program Securities				Non-Penny Program Securities			
	Add		Remove		Add		Remove	
	Code	Rates	Code	Rates	Code	Rates	Code	Rates
Customer	РҮ	(\$0.25) (\$0.35) (\$0.48) (\$0.51) (\$0.52) (\$0.53)	PC	\$0.45	NY	(\$1.05)	NC	\$0.85
Professional	PA	(\$0.25) (\$0.42) (\$0.44) (\$0.46) (\$0.48)	РР	\$0.50 \$0.49 \$0.48 \$0.47	NA	(\$0.65)	NP	\$1.15
Firm/BD/JBO	PF	(\$0.25) (\$0.38) (\$0.46)	PD	\$0.48	NF	(\$0.30) (\$0.33) (\$0.53) (\$0.82)		
Market Maker	PM	(\$0.29) (\$0.31) (\$0.38) (\$0.39) (\$0.43) (\$0.38) (\$0.39)	РР	\$0.50 \$0.49 \$0.48 \$0.47	NM	(\$0.40) (\$0.45) (\$0.54) (\$0.88)		
Away Market Maker	PN	(\$0.26) (\$0.38) (\$0.45)			NN	(\$0.30) (\$0.40 (\$0.52)		

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#### Footnotes:

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# <sup>6</sup> Market Maker Penny Add Volume Tiers

Applicable to fee code PM.

Tier	Rebate Per Contract to Add	Required Criteria
Tier 1	(\$0.31)	Member has an ADAV in Market Maker orders $\geq$ 0.15% of average OCV
Tier 2	(\$0.38)	Member has an ADAV in Market Maker orders $\geq$ 0.35% of average OCV
Tier 3	(\$0.39)	Member has an ADAV in Market Maker orders $\geq$ 0.45% of average OCV
Tier 4	(\$0.43)	Member has an ADAV in Market Maker orders ≥ 0.65% of average OCV
Market Maker Cross- Asset Add Tier <u>1</u>	(\$0.38)	<ul> <li>(1) Member has an ADAV in Market Maker orders ≥ 0.10[5]% of average OCV;</li> <li>(2) Member has on BZX Equities an ADAV ≥ 0.[35]40% of average TCV; and</li> <li>(3) Member is the LMM on BZX Equities in at least 50 equity symbols</li> </ul>
Market Maker Cross- Asset Add Tier 2	<u>(\$0.39)</u>	<ul> <li>(1) Member has an ADAV in Market Maker orders</li> <li>≥ 0.20% of average OCV;</li> <li>(2) Member has on BZX Equities an ADAV ≥</li> </ul>

	0.45% of average TCV; and (3) Member is the LMM on BZX Equities in at least
	50 equity symbols

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