EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe U.S. Equities Fee Schedules

BZX Equities

Effective December 1\underline{2}, 2023

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Fee Codes and Associated Fees

Fee Code	Description	Fee/(Rebate)
* * * * *		
ZB[7][,14]	Retail Order, adds liquidity (Tape B)	($0.00320)
* * * * *		
ZV[7][,14]	Retail Order, adds liquidity (Tape A)	($0.00320)
ZY[7][,14]	Retail Order, adds liquidity (Tape C)	($0.00320)

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Definitions:

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- [“Baseline Setter ADAV” means ADAV calculated as the number of displayed shares added per day that establish a new NBBO in NBBO Setter Securities.”]

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- [“Current Setter ADAV” means ADAV calculated as the number of displayed shares added per day that establish a new Setter NBBO in NBBO Setter Securities.”]

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- [“NBBO Setter Securities” means a list of securities included in the NBBO Setter Program, the universe of which will be determined by the Exchange and published in a Notice distributed to Members and on the Exchange's website. The Exchange will not remove a security from the list of NBBO Setter Securities without 30 days prior notice (unless the security is no longer eligible for trading on the Exchange).]

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- ["Setter NBBO" means a quotation of at least 100 shares that is better than the NBBO or a quotation of a notional size of at least $10,000.00 that is better than the NBBO.]

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Footnotes:

1.   Add/Remove Volume Tiers

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Applicable to the following fee codes: HB, HV or HY.

Tier	Rebate Per Share to Add	Required Criteria
* * * * *		
Non-Displayed Add Volume Tier 4	($0.0027[5])	Member adds an ADV ≥ 0.20% of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY
[Non-Displayed Add Volume Tier 5]	[($0.0029)]	[Member adds an ADV ≥ 0.35% of the TCV as Non-Displayed orders that yield fee codes HB, HI, HV or HY]
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14.   Lead Market Maker ("LMM") Pricing

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(D)   LMM Add Volume Tiers:

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Applicable to the following fee codes: V[,] and HV[, and ZV]

Tier	Additional Rebate Per Share to Add (Including Securities Priced Below $1.00)	Required Criteria
LMM Add Volume Tier 2	($0.0006)	(1) Member is enrolled in at least 50 LMM Securities; and (2) Member has a Tape A ADAV ≥ 0.20% of the Tape A TCV

Applicable to the following fee codes: B[,] and HB[, and ZB]

Tier	Additional Rebate Per Share to Add (Including Securities Priced Below $1.00)	Required Criteria
LMM Add Volume Tier 3	($0.0003)	(1) Member is enrolled in at least 50 LMM Securities; and (2) Member has a Tape B ADAV ≥ 0.35% of the Tape B TCV

Applicable to the following fee codes: Y[,] and HY[, and ZY]

Tier	Additional Rebate Per Share to Add (Including Securities Priced Below $1.00)	Required Criteria
LMM Add Volume Tier 4	($0.0006)	(1) Member is enrolled in at least 50 LMM Securities; and (2) Member has a Tape C ADAV ≥ 0.20% of the Tape C TCV

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20.   [NBBO Setter Program]Reserved

[Applicable only to orders which establish a new Setter NBBO in NBBO Setter Securities and which are appended with the following fee codes: B, V, or Y.]

[Tier]	[Additional Rebate Per Share to Add]	[Required Criteria]
[Tier 1]	[($0.0007)]	[(1) MPID has a Step-Up ADAV from November 2022 ≥ 5,000,000; and (2) MPID has a Current Setter ADAV of 3,000,000.]

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