## **EXHIBIT 5**

(additions are underlined; deletions are [bracketed])

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**Cboe U.S. Options Fee Schedules** 

**EDGX Options** 

Effective [April 28] May 15, 2023

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**Market Data Fees:** 

\* \* \* \* \*

## **EDGX Options Top:**

Internal Distribution Fee*	\$500/month
External Distribution Fee*	\$500/month
Professional User Fee	\$5.00/month/user
Non-Professional User Fee	\$0.10/month/user
Enterprise Fee**	[\$20,000/month]
<u>0 -1,500,000 Users</u>	\$20,000/month
1,500,001 – 2,500,000 Users	\$40,000/month
Greater than 2,500,000 Users	\$60,000/month

<sup>\*</sup> Distributors of any one of EDGX Options Top, EDGX Options Depth, EDGX Options Auction Feed, EDGX Options Complex Top, EDGX Options Complex Depth, and/or EDGX Options Complex Auction Feed may receive, at no additional charge, access to any or all of the other aforementioned market data products. New External Distributors of EDGX Options Top will not be charged an External Distribution Fee for their first three (3) months. Thereafter, each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the EDGX Options Top equal to the amount of its monthly User Fees or Enterprise Fees up to a maximum of the External Distributor Fee for the EDGX Options Top.

<sup>\*\*</sup> As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the EDGX Options Top for distribution to a[n unlimited] <a href="defined">defined</a> number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the EDGX Options Top if it

wishes for such entity's Users to be covered by the Enterprise Fee. <u>Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months.</u> The Enterprise Fee is in addition to the Distributor Fee <u>and is non-progressive</u>. <u>Distributors may purchase an Enterprise license on a monthly or annual basis</u>. <u>Annual Enterprise licenses will receive a 5% discount</u>.

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## **Cboe One Options Feed:**

Internal Distribution Fee	\$15,000/month
External Distribution Fee*	\$10,000/month
Professional User Fee	\$30.50/month/user
Non-Professional User Fee	\$0.60/month/user
Enterprise Fee**	
0 -1,500,000 Users	\$350,000
1,500,001 – 2,500,000 Users	\$550,000
Greater than 2,500,000 Users	\$750,000
Data Consolidation Fee	\$500

<sup>\*</sup>New External Distributors will not be charged an External Distribution Fee for their first three (3) months. Thereafter, each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the Cboe One Options Top equal to the amount of its monthly User Fees or Enterprise Fees up to a maximum of the External Distributor Fee for the Cboe One Options Top.

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<sup>\*\*</sup> As an alternative to Professional and Non-Professional User fees, a Distributor may purchase a monthly Enterprise license to receive the Cboe One Options Top for distribution to a defined number of Professional and Non-Professional Users. A Distributor must pay a separate Enterprise Fee for each entity for which it controls the display of the Cboe Options Top if it wishes for such entity's Users to be covered by the Enterprise Fee. Tiers 1 and 2 will be subject to monthly reporting requirements and Tier 3 will be required to report every 6-months. The Enterprise Fee is in addition to the Distributor Fee and is non-progressive. Distributors may purchase an Enterprise license on a monthly or annual basis. Annual Enterprise licenses will receive a 5% discount.