EXHIBIT 5

Proposed new language is <u>underlined</u>; proposed deletions are in [brackets].

EDGA Exchange, Inc. Fee Schedule – Effective March [2]<u>17</u>, 2015

<div align="center">*   *   *   *   *</div>

Market Data Fees:

<div align="center">*   *   *   *   *</div>

BATS One Feed^{sm}

Internal Distributor

(No change).

External Distributor****

	BATS One Summary	BATS One Premium
Distribution Fee	$5,000/month*	$12,500/month
Professional User Fee**	$10/month	$15/month
Non-Professional User Fee**	$0.25/month	$0.50/month
Enterprise Fee***	$50,000/month	$100,000/month
<u>Digital Media Enterprise Fee*****</u>	<u>$15,000/month</u>	<u>$25,000/month</u>

*   New External Distributor Credit. New External Distributors of the BATS One Summary Feed will not be charged an External Distributor Fee for their first three (3) months in order to allow them to enlist new Users to receive the BATS Summary One Feed.

**   Each External Distributor will be eligible to receive a credit against its monthly Distributor Fee for the BATS One Feed equal to the amount of its monthly User Fees up to a maximum of the External Distributor Fee for the BATS One Feed.

***   As an alternative to User fees, a recipient firm may purchase a monthly Enterprise [Fee] <u>license</u> to receive the BATS One Feed from an External Distributor for <u>distribution to</u> an unlimited number of Professional and Non-Professional Users. A recipient firm must pay a separate Enterprise Fee for each External Distributor that controls the display of the BATS One Feed if it wishes such User to be covered by the Enterprise Fee. The Enterprise Fee is in addition to the Distributor Fee.

****   Data Consolidation Fee. $1,000/month

<u>***** As an alternative to User fees, a recipient firm may purchase a monthly Digital Media Enterprise license to receive the BATS One Feed from an External Distributor for distribution to an unlimited number of Users for viewing via television, websites, and mobile devices for informational and non-trading purposes only.</u>

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