Exhibit 5

Proposed new language is underlined; proposed deletions are marked by [brackets].

Rules of EDGA Exchange, Inc.

CHAPTER XI. TRADING RULES

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Rule 11.6. Definitions.

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- (a) (d) (No change).
- (e) Display Options
 - (1) (No change).
 - (2) Non-Displayed. An instruction the User may attach to an order stating that the order is not to be displayed by the System on the EDGA Book. An order with a Non-Displayed instruction that is to be re-routed pursuant to the Post to Away routing option set forth in Rule 11.11(g)(15) will be identified as Non-Displayed when routed to an away Trading Center.
- (f) (1) (No change).
- (m) Reserve Quantity. The portion of an order that includes a Non-Displayed instruction in which a portion of that order is also displayed on the EDGA Book. Both the portion of the order with a Displayed instruction and the Reserve Quantity are available for execution against incoming orders. The Reserve Quantity of an order that is to be re-routed pursuant to the Post to Away routing option set forth in Rule 11.11(g)(15) will be identified as an order with a Reserve Quantity when routed to an away Trading Center.
 - (1) (No change).

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