

**Exhibit 5**

New text is underlined;  
 Deleted text is in [brackets]

**MIAX Emerald Options Exchange Fee Schedule**

\* \* \* \* \*

**6) Market Data Fees**

\* \* \* \* \*

e) Open-Close Report

End-of-Day Subscription	(No change)
Intra-Day Subscription	(No change)
End-of-Day Ad-hoc Request (historical data)	(No change)
Intra-Day Ad-hoc Request (historical data)	\$1,000 per request per month. An ad-hoc request can be for any number of months beginning with [June 2021] <u>March 2019</u> for which the data is available.**

\* \* \* \* \*