Exhibit 5

New text is <u>underlined</u>; Deleted text is in [brackets]

MIAX Emerald Options Exchange Fee Schedule

* * * * *

5) System Connectivity Fees

- a) c) No change.
- d) Port Fees
 - i) No change.
 - ii) MEI Port Fees

* * * * *

A MIAX Emerald Market Maker may request and be allocated two (2) Purge Ports per Matching Engine to which it connects and will be charged the below monthly fee per Matching Engine. [For each month in which the MIAX Emerald Market Maker has been credentialed to use Purge Ports in the production environment and has been assigned to quote in at least one class, the Exchange will assess the MIAX Emerald Market Maker a flat fee of \$1,500 per month, regardless of the number of Purge Ports allocated to the MIAX Emerald Market Maker].

| <u>Description</u> | Monthly Fee |
|--------------------|---------------------------|
| Purge Ports | \$600 per Matching Engine |

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