

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq ISE, LLC Rules**

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**Options 7 Pricing Schedule****Section 1. General Provisions**

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**(b) Fee Disputes.** All fee disputes concerning fees which are billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than sixty (60) calendar days after receipt of a billing invoice.

**(c) Definitions.** For purposes of assessing fees, the following references should serve as guidance. Fees and rebates are listed per contract per leg unless otherwise noted.

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**(d) Unrelated Market or Marketable Interest Pricing**

The below applies to orders in Select and Non-Select Symbols (excluding Index Options)\* executed in the Exchange's Facilitation Mechanism ("FAC Order"), Solicited Order Mechanism ("SOL Order"), and Price Improvement Mechanism ("PIM Order").

(1) The FAC Order or SOL Order executes against unrelated market or marketable interest received **during** an auction:

(A) The FAC Order or SOL Order will be assessed the applicable Fees for Crossing Orders (except PIM Orders) or Facilitation and Solicitation Break-up Rebates in Section 3 (for regular FAC Orders and SOL Orders) and Section 4 below (for complex FAC Orders and SOL Orders). Qualifying FAC Orders and SOL Orders may also be assessed the applicable Solicitation Rebate in Section 6.A below or PIM and Facilitation Rebate in Section 6.C below.

(B) The unrelated market or marketable interest received during an auction will be assessed the applicable Fees for Responses to Crossing Orders (except PIM Orders) in Section 3 (for regular interest) and Section 4 below (for complex interest).

(2) The PIM Order executes against unrelated market or marketable interest received **during** an auction:

(A) The PIM Order will be assessed the applicable (1) Fees for PIM Orders or PIM Break-up Rebates in Section 3 below (for regular PIM Orders) and (2) Fees for PIM Orders in Section 4 below (for complex PIM Orders). Qualifying PIM Orders may also be assessed the applicable PIM and Facilitation Rebate in Section 6.C below.

(B) The unrelated market or marketable interest received during an auction will be assessed the applicable Fees for Responses to PIM Orders in Section 3 (for regular interest) and Section 4 below (for complex interest).

(3) The FAC Order, SOL Order, or PIM Order executes against unrelated market or marketable interest received **prior** to the commencement of an auction:

(A) The FAC Order, SOL Order, or PIM Order would be subject to the applicable taker pricing in Section 3 (for regular FAC Orders, SOL Orders, and PIM Orders) and Section 4 below (for complex FAC Orders, SOL Orders, and PIM Orders).

(B) The unrelated market or marketable interest received prior to the commencement of an auction will be assessed the applicable maker pricing in Section 3 (for regular interest), and Section 4 below (for complex interest).

\* All transactions in Index Options are subject to separate pricing in Section 5 below.

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