

**EXHIBIT 5**

Deleted text is [bracketed]. New text is underlined.

**Nasdaq ISE, LLC Rules**

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**Options Rules**

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**Options 7 Pricing Schedule**

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**Section 4. Complex Order Fees and Rebates (5) (12) (15)**

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9. Other than for Priority Customer orders, the<sup>[is]</sup> Complex [f]Fee for PIM Orders is \$0.05 per contract for orders executed by Members that execute an ADV of 7,500 or more contracts in the Complex PIM in a given month. Other than for Priority Customer orders, Members that execute an ADV of 12,500 or more contracts in a given month in the Complex PIM will [not] be charged a \$0.02 per contract fee. The discounted fees are applied retroactively to all eligible Complex PIM volume in that month once the threshold has been reached.

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