LCH The Markets' Partner

CDSClear

Clearing Notice

2023/[•]

Published on dd/mm/2023 Effective from dd/mm/2023

CDSClear - Start of Real Time (SoRT) and End of Real Time

In accordance with Section 1.1.1 of the CDS Clearing Rule Book, this Clearing Notice specifies that, unless notified otherwise:

- the Start of Real Time (SoRT) means on each Clearing Day, the earlier of: (i) the time when all relevant Clearing Members have satisfied the Morning Call; and (ii) 09.05 (Paris time); and
- the End of Real Time means 16.30 (New York time) on each Clearing Day.

LCH SA may decide to change the Start of Real Time and/or the End of Real Time to a different time for operational or other reasons (including, but not limited to, on a Clearing Day that is a holiday in the United States). In such circumstances, the Clearing Members shall be informed of the amended Start of Real Time and/or amended End of Real Time through service notification.

Capitalised terms used in this Clearing Notice and not otherwise defined herein shall have the meaning given pursuant to the document entitled "CDS Clearing Rule Book" published by LCH SA, as amended from time to time.

Any amendments or modifications to the content of this Clearing Notice will be published by LCH SA in an updated Clearing Notice.

LCH SA

Email: Legal.SA@lch.com Website : lch.com

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