

**Exhibit 5**

Proposed new language is underlined; Proposed deletions are in [brackets].

**MEMX Fee Schedule**  
**(EFFECTIVE [MARCH 1]APRIL 3, 2023)**

**Transaction Fees**

\* \* \* \* \*

**NBBO Setter/Joiner Tiers**

<b>Tier</b>	<b>Additive Rebate Per Share*</b>	<b>Required Criteria</b>
Tier 1	\$(0.0004)	Member has [(1)] an ADAV with respect to orders with Fee Code B $\geq$ 0.10% of the TCV[; or (2) an ADAV with respect to orders with Fee Code B $\geq$ 10,000,000 shares]
Tier 2	\$(0.0003)	Member has an ADAV $\geq$ 0.05% of the TCV and a Displayed ADAV with respect to orders with Fee Code B or J $\geq$ 40% of the Member's Displayed ADAV with respect to orders with Fee Code B, D or J

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