SR-MIAX-2023-12 Page 42 of 44

Exhibit 5

New text is <u>underlined;</u> Deleted text is in [brackets]

## **MIAX Options Exchange Fee Schedule**

\* \* \* \*

- 1) Transaction Fees
  - a) Multiply-Listed Options Exchange Fees
    - (i) Market Maker Transaction Fees

Market Maker Sliding Scale

## Members and Their Affiliates<sup>1</sup> In **Priority Customer Rebate Program Volume Tier 3 or Higher** Simple Complex **Per Contract Fee** Per Contract Per Contract Fee For Non-Penny Surcharge for For Penny Classes **Trading Against** Classes Per a Priority Per Contract Customer Contract Fee for **Complex Order** Fee for Nonfor Penny and Percentage **Non-Penny** Tie **Penny** Penny **Thresholds** Taker Classes Maker\* Classes Classes Taker Maker\* [0.00% - 0.075%] No No No No No No 1 No change 0.00% - 0.40% change change change change change change [Above 0.075% -No No No No No No 2 0.70%] No change change change change change change change Above 0.40% - 0.80% ΑII [Above 0.70% -MIAX No No No No No No 3 1.10%] No change Market change change change change change change Above 0.80% - 1.20% Makers [Above 1.10% -No No No No No No 4 1.50%] No change change change change change change change Above 1.20% - 1.60% [Above 1.50%] No No No No No No 5 No change Above 1.60% change change change change change change

Members and Their Affiliates Not In Priority Customer Rebate Program Volume Tier 3 or Higher									
			Sir	mple	Complex				
	Tier	Percentage Thresholds	Per Contract Fee For Penny Classes	Per Contract Fee For Non-Penny Classes	Per Contract Fee for	Per Contract Fee for	Per Contract Surcharge for Trading		

No change.

SR-MIAX-2023-12 Page 43 of 44

			Maker*	Taker	Maker*	Taker	Penny Classes	Non- Penny Classes	Against a Priority Customer Complex Order for Penny and Non-Penny Classes
All MIAX Market Makers <sup>2</sup>	1	[0.00% - 0.075%] <u>0.00% - 0.40%</u>	No change	No change	No change	No change	No change	No change	No change
	2	[Above 0.075% - 0.70%]  Above 0.40% - 0.80%	No change	No change	No change	No change	No change	No change	No change
	3	[Above 0.70% - 1.10%] Above 0.80% - 1.20%	No change	No change	No change	No change	No change	No change	No change
	4	[Above 1.10% - 1.50%] <u>Above 1.20% -</u> <u>1.60%</u>	No change	No change	No change	No change	No change	No change	No change
	5	[Above 1.50%] Above 1.60%	No change	No change	No change	No change	No change	No change	No change

\* \* \* \* \*

## ii) No change iii) Priority Customer Rebate Program

Origin	Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes Listed on MIAX (Monthly)	Per Contract Credit for Simple Orders in non-MIAX Select Symbols <sup>14</sup>	Per Contract Credit for Simple Orders in MIAX Select Symbols	Per Contract Credit for PRIME Agency Order!!!	Per Contract Credit for cPRIME Agency Order	Per Contract Credit for Complex Orders
	1	0.00% - 0.50%	No change	No change	No change	No change	No change
Priority Customer	2	[Above 0.50% - 1.20%] Above 0.50% to 1.50%	No change	No change	No change	No change	No change

No change. No change.

SR-MIAX-2023-12 Page 44 of 44

| 3 | [Above 1.20% -<br>1.75%]<br>Above 1.50% to<br>2.00% | No change |
|---|---|-----------|-----------|-----------|-----------|-----------|
| 4 | [Above 1.75%]<br>Above 2.00%                        | No change |

\* \* \* \* \*