

Exhibit 5

New text is underlined;
 Deleted text is in [brackets]

MIAX Options Exchange Fee Schedule

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1) Transaction Fees
a) Multiply-Listed Options Exchange Fees
(i) Market Maker Transaction Fees

Market Maker Sliding Scale

Members and Their Affiliates ¹ In Priority Customer Rebate Program Volume Tier 3 or Higher									
	Tier	Percentage Thresholds	Simple				Complex		
			Per Contract Fee For Penny Classes		Per Contract Fee For Non-Penny Classes		Per Contract Fee for Penny Classes	Per Contract Fee for Non- Penny Classes	Per Contract Surcharge for Trading Against a Priority Customer Complex Order for Penny and Non-Penny Classes
			Maker*	Taker	Maker*	Taker			
All MIAX Market Makers	1	[0.00% - 0.075%] <u>0.00% - 0.40%</u>	No change	No change	No change	No change	No change	No change	No change
	2	[Above 0.075% - 0.70%] <u>Above 0.40% - 0.80%</u>	No change	No change	No change	No change	No change	No change	No change
	3	[Above 0.70% - 1.10%] <u>Above 0.80% - 1.20%</u>	No change	No change	No change	No change	No change	No change	No change
	4	[Above 1.10% - 1.50%] <u>Above 1.20% - 1.60%</u>	No change	No change	No change	No change	No change	No change	No change
	5	[Above 1.50%] <u>Above 1.60%</u>	No change	No change	No change	No change	No change	No change	No change

Members and Their Affiliates Not In Priority Customer Rebate Program Volume Tier 3 or Higher									
	Tier	Percentage Thresholds	Simple		Complex				
			Per Contract Fee For Penny Classes	Per Contract Fee For Non-Penny Classes	Per Contract Fee for	Per Contract Fee for	Per Contract Surcharge for Trading		

¹ No change.

			Maker*	Taker	Maker*	Taker	Penny Classes	Non-Penny Classes	Against a Priority Customer Complex Order for Penny and Non-Penny Classes
All MIAX Market Makers ²	1	[0.00% - 0.075%] <u>0.00% - 0.40%</u>	No change	No change	No change	No change	No change	No change	No change
	2	[Above 0.075% - 0.70%] <u>Above 0.40% - 0.80%</u>	No change	No change	No change	No change	No change	No change	No change
	3	[Above 0.70% - 1.10%] <u>Above 0.80% - 1.20%</u>	No change	No change	No change	No change	No change	No change	No change
	4	[Above 1.10% - 1.50%] <u>Above 1.20% - 1.60%</u>	No change	No change	No change	No change	No change	No change	No change
	5	[Above 1.50%] <u>Above 1.60%</u>	No change	No change	No change	No change	No change	No change	No change

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ii) No change

iii) Priority Customer Rebate Program

Origin	Tier	Percentage Thresholds of National Customer Volume in Multiply-Listed Options Classes Listed on MIAX (Monthly)	Per Contract Credit for Simple Orders in non-MIAX Select Symbols ¹⁴	Per Contract Credit for Simple Orders in MIAX Select Symbols	Per Contract Credit for PRIME Agency Order!!!	Per Contract Credit for cPRIME Agency Order	Per Contract Credit for Complex Orders
Priority Customer	1	0.00% - 0.50%	No change	No change	No change	No change	No change
	2	[Above 0.50% - 1.20%] <u>Above 0.50% to 1.50%</u>	No change	No change	No change	No change	No change

² No change.

¹⁴ No change.

	3	[Above 1.20% - 1.75%] <u>Above 1.50% to 2.00%</u>	No change	No change	No change	No change	No change
	4	[Above 1.75%] <u>Above 2.00%</u>	No change	No change	No change	No change	No change

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