EXHIBIT 5

Deleted text is [bracketed]. New text is underlined.

Nasdaq MRX, LLC Rules

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Options 7 Pricing Schedule

Section 1. General Provisions

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"**Penny Symbols**" are options overlying all symbols listed on Nasdaq MRX that are in the Penny [Pilot]Interval Program.

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Section 5. Other Options Fees and Rebates

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E. PIM Pricing for Regular and Complex Orders

Penny Symbols

Market Participant	Fee for PIM Originating Orders	Fee for PIM Contra-Side Orders[(1)]	Fee for Responses to PIM Orders	Break-up Rebate(2)(3)
Market Maker(4)	$0.20	$0.0[5]2	$0.50	N/A
Non-Nasdaq MRX Market Maker (FarMM)	$0.20	$0.0[5]2	$0.50	N/A
Firm Proprietary / Broker-Dealer	$0.20	$0.0[5]2	$0.50	N/A
Professional Customer	$0.20	$0.0[5]2	$0.50	N/A
Priority Customer	$0.00	$0.0[5]2	$0.50	($0.40)

Non-Penny Symbols

Market Participant	Fee for PIM Originating Orders	Fee for PIM Contra-Side Orders[(1)]	Fee for Responses to PIM Orders	Break-up Rebate(2)(3)
Market Maker(4)	$0.20	$0.0[5]2	$1.10	N/A
Non-Nasdaq MRX Market Maker (FarMM)	$0.20	$0.0[5]2	$1.10	N/A
Firm Proprietary / Broker-Dealer	$0.20	$0.0[5]2	$1.10	N/A

Professional Customer	$0.20	$0.0[5]2	$1.10	N/A
Priority Customer	$0.00	$0.0[5]2	$1.10	($1.00)

1. Reserved[Members that execute an ADV of 10,000 PIM originating contracts or greater within a month will be assessed a fee of $0.02 per contract on the contra-side of a PIM auction (in lieu of $0.05 per contract)].

2. Break-up Rebates apply only to Regular PIM Orders of 500 or fewer contracts and to Complex PIM Orders where the largest leg is 500 or fewer contracts.

3. Break-up Rebates provided for an originating Priority Customer PIM Order that executes with any response (order or quote) other than the PIM contra-side order. Notwithstanding the foregoing, Members that execute an ADV of 10,000 PIM originating contracts or greater within a month will receive a rebate of (i) $0.45 per contract in Penny Symbols (in lieu of $0.40 per contract) for Complex PIM Orders only, and (ii) $1.05 per contract in Non-Penny Symbols (in lieu of $1.00 per contract) for both Regular and Complex PIM Orders.

4. This fee also applies to Market Maker orders sent to the Exchange by Electronic Access Members.

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