SR-MRX-2023-05 Page 48 of 49

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq MRX, LLC Rules

* * * * *

Options Rules

* * * * *

Options 7 Pricing Schedule

* * * * *

Section 6. Ports and Other Services

* * * * *

The below charges are assessed by MRX for connectivity to MRX.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are prorated for the first month of service under this section. Upon cancellation, market participants are required to pay for service for the remainder of the month, regardless of whether it is the first month of service.

(i) The following order and quote protocols are available on MRX.

Port Fee	Production	<u>Disaster Recovery</u>
(1) FIX Port Fee	\$[0]650 per port, per month, per account number ^{2, 3}	\$50 per port, per month, per account number ^{2, 3}
(2) SQF Port Fee	\$[0] <u>1,250</u> per port, per month ^{1,4}	\$50 per port, per month, per account number ^{2, 4}
(3) SQF Purge Port Fee	[0]1,250 per port, per month ¹	\$50 per port, per month, per account number ²
(4) OTTO Port Fee	\$[0]650 per port, per month, per account number ²	\$50 per port, per month, per account number ²

SR-MRX-2023-05 Page 49 of 49

(ii) The following order and execution information is available to Members.

Port Fee	Production	Disaster Recovery
(1) CTI Port Fee	[0]650 per port, per month ²	\$50 per port, per month ²
(2) FIX DROP Port Fee	[0]650 per port, per month ²	\$50 per port, per month ²

(iii) The following data ports fees apply in connection with data subscriptions pursuant to MRX Rules at Section 7. These ports are available to non-MRX Members and MRX Members.

Port Fee	Production	Disaster Recovery
(1) Nasdaq MRX Depth of Market Data Port	\$0 per port, per month	\$0 per port, per month
(2) Nasdaq MRX Order Feed Port	\$0 per port, per month	\$0 per port, per month
(3) Nasdaq MRX Top Quote Feed Port	\$0 per port, per month	\$0 per port, per month
(4) Nasdaq MRX Trades Feed Port	\$0 per port, per month	\$0 per port, per month
(5) Nasdaq MRX Spread Feed Port	\$0 per port, per month	\$0 per port, per month

* * * * *

MRX does not assess a fee for account numbers.

* * * * *

¹ The SQF Port and the SQF Purge Port are subject to a monthly cap of \$17,500, which cap is applicable to Market Makers.

² OTTO Port, CTI Port, FIX Port, FIX Drop Port and all Disaster Recovery Ports are subject to a monthly cap of \$7,500.

³ MRX will waive one FIX Port fee and one FIX Disaster Recovery Port fee per Electronic Access Member per month.

⁴ MRX will waive one SQF Port fee and one SQF Disaster Recovery Port fee per Market Maker per month.