

EXHIBIT 5

New text is underlined.

Nasdaq GEMX, LLC Rules

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Options 7 Pricing Schedule**Section 1. General Provisions**

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(c) For purposes of assessing fees, the following references should serve as guidance. Terms not defined in this Pricing Schedule shall have the meaning ascribed to them under Nasdaq GEMX Rules. Fees and rebates are listed per contract per leg unless otherwise noted.

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“**Non-Penny Symbols**” are options overlying all symbols excluding Penny Symbol.

An “**Exposed Order**” is an order that is broadcast via an order exposure alert as described within Options 5, Section 4 (Order Routing). Unless otherwise noted in Options 7, Section 3 pricing, Exposed Orders will be assessed the applicable “Taker” Fee and any order or quote that executes against an Exposed Order during a Route Timer will be paid/assessed the applicable “Maker” Rebate/Fee.

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Section 6. Connectivity Fees

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C. Ports and Other Services

GEMX Members will be required to transition from legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports to new FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports in conjunction with a technology infrastructure migration.

GEMX will not assess the below port fees for any new FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports, which are duplicative of legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports, acquired as part of the migration from November 1, 2023 through November 30, 2023 (“Transition Period”).

GEMX will continue to assess the below fees for legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports during the Transition Period. GEMX will sunset legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports on December 29, 2023. Additionally, GEMX will assess the

below port fees for any new legacy FIX Ports, SQF Ports, SQF Purge Ports, OTTO Ports, CTI Ports and FIX DROP Ports acquired during the Transition Period.

Starting in December 1, 2023, the below fees would apply to any substituted ports that a Member continues to subscribe to after the Transition Period.

The below charges are assessed by GEMX for connectivity to GEMX.

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