



RULES & PROCEDURES

TEXT OF PROPOSED RULE CHANGE

Bold and underlined text indicates proposed added language.

~~Bold and strikethrough text~~ indicates proposed deleted language.

ADDENDUM A

[Changes to this Addendum A, as amended by File No. SR-NSCC-2022-014, are available at dtcc.com/~media/Files/Downloads/legal/rule-filings/2022/NSCC/SR-NSCC-2022-014.pdf. These changes became effective upon filing with the SEC but have not yet been implemented. On November 17, 2022, these changes will be implemented and this legend will be automatically removed from this Addendum A.]

NATIONAL SECURITIES CLEARING CORPORATION

FEE STRUCTURE

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IV. OTHER SERVICE FEES

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L. Alternative Investment Products

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3.

Eligible AIP Product	HIGHER VOLUME	LOWER VOLUME
Hedge Fund		√
Fund of Funds		√
Private Equity Fund		√
Managed Debt Fund		√
Private Debt Fund		√
Managed Currency Fund		√
Commodity Pool Fund		√
REIT	√	
Managed Future Fund	√	
Business Development Corporation (BDC)	√	
Registered Hedge Fund ¹	√	
Oil & Gas Public	√	
Oil & Gas Private	√	

¹ For purposes of the Alternative Investment Products fee structure, “Registered Hedge Fund” shall mean hedge funds that are registered under the Investment Company Act of 1940, as amended.

Eligible AIP Product	HIGHER VOLUME	LOWER VOLUME
Equipment Leasing Public	√	
Equipment Leasing Private	√	
Futures Public	√	
Futures Private	√	
Notes Public	√	
Notes Private	√	
Real Estate Public	√	
Real Estate Private	√	
Closed End Management Investment Company	√	
All Other		√

4. Document Transfers

\$1.00 per item, per side

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