New text is underscored.

RULES OF NATIONAL STOCK EXCHANGE, INC.

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CHAPTER II. ETP Holders of the Exchange

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Rule 2.5. Application Procedures for an ETP Holder or to become an Associated Person of an ETP Holder

(a) - (f) No Changes.

Interpretations and Policies .01

Expedited Process for Reinstatement as an ETP Holder: Beginning on the date that this Interpretations and Policies .01 becomes effective and ending 90 calendar days after such date, any ETP Holder in good standing as of the close of business on May 30, 2014 may apply to reinstate its status as an ETP Holder, and register with the Exchange each Associated Person of such ETP Holder, by submitting a short form application as prescribed by the Exchange, provided that:

- (i) the ETP Holder is a current member of another self-regulatory organization; and
- (ii) <u>each proposed Associated Person holds an active and recognized securities</u> industry registration and meets the requirements of Rule 2.4(e).

Such short-form application shall include an agreement conforming with Rule 2.5(a)(1) through (a)(5). The Exchange may request further documentation, in addition to the short-form application, in order to determine that the applicant using the expedited process meets the qualification standards set forth in Rule 2.4.