SECURITIES AND EXCHANGE COMMISSION (Release No. 34-80753; File No. SR-NYSE-2017-07; SR-NYSEMKT-2017-16)

May 24, 2017

Self-Regulatory Organizations; New York Stock Exchange LLC; NYSE MKT LLC; Notice of Designation of a Longer Period for Commission Action on Proposed Rule Changes Amending NYSE Rule 36 and NYSE MKT Rule 36 – Equities to Permit Exchange Floor Brokers to Use Non-Exchange Provided Telephones on the Floor

On March 31, 2017 and March 22, 2017, New York Stock Exchange LLC ("NYSE") and NYSE MKT LLC ("NYSE MKT," and each of NYSE and NYSE MKT an "Exchange"), respectively, filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² proposed rule changes to permit Exchange floor brokers to use cellular or wireless telephones not provided by the Exchange while on the Floor of the Exchange and make related changes. The proposed rule changes were published for comment in the <u>Federal Register</u> on April 10, 2017.³ No comments have been received on the proposed rule changes.

Section 19(b)(2) of the Act⁴ provides that within 45 days of the publication of notice of the filing of a proposed rule change, or within such longer period up to 90 days as the Commission may designate if it finds such longer period to be appropriate and publishes its reasons for so finding or as to which the self-regulatory organization consents, the Commission shall either approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved. The 45th day after publication of the notices for these proposed rule changes is May 25, 2017. The

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

See Securities Exchange Act Release Nos. 80374 (April 4, 2017), 82 FR 17306; and 80375 (April 4, 2017), 82 FR 17302.

⁴ 15 U.S.C. 78s(b)(2).

Commission is extending this 45-day time period for Commission action on the proposed rule changes.

The Commission finds it appropriate to designate a longer period within which to take action on the proposed rule changes so that it has sufficient time to consider these proposed rule changes. Accordingly, the Commission, pursuant to Section 19(b)(2) of the Act,⁵ and for the reason noted above, designates July 9, 2017 as the date by which the Commission shall either approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule changes (File Nos. SR-NYSE-2017-07 and SR-NYSEMKT-2017-16).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority. 6

Eduardo A. Aleman Assistant Secretary

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⁵ 15 U.S.C. 78s(b)(2).

⁶ 17 CFR 200.30-3(a)(31).