

Additions underscored
Deletions [bracketed]

**New York Stock Exchange
Price List 2023**

Last Updated: [November 1]December 18, 2023

Transaction Fees*

Regular Session Trading¹

Transactions in stocks with a per share stock price of \$1.00 or more

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Executions at the Close Equity Per Share Charge – per transaction (both sides) –

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<p>Step Up Tier 5 Adding Credit – Incremental Equity per Share Credit – per transaction – for all orders that add liquidity to the NYSE, other than MPL and Non-Displayed Limit Orders, from a qualifying member organization’s MPID or mnemonic, if the member organization has Adding ADV, excluding any liquidity added by a DMM, that is at least 1.00% of Tape A CADV, and if the MPID or mnemonic has an Adding ADV as a percentage of Tape A CADV, excluding any liquidity added by a DMM, that is:</p> <ul style="list-style-type: none"> (i) at least two times more than that MPID’s or mnemonic’s Adding ADV in January 2021 as a percentage of Tape A CADV, and (ii) at least 0.10% of Tape A CADV over that MPID’s or mnemonic’s Adding ADV in in January 2021 as a percentage of Tape A CADV. 	<p>\$0.0001 incremental credit if an increase of at least 0.10% and less than 0.175% of Tape A CADV</p> <p>\$0.0002 incremental credit if an increase of at least 0.175% of Tape A CADV</p>
<p>Equity per Share Credit – per transaction – for all transactions of orders, other than MPL and Non-Display Reserve orders with a Retail Modifier that add liquidity to the NYSE</p>	<p>\$0.0032</p>
<p>Equity per Share Charge³ for all other non-Floor broker transactions (i.e., when taking liquidity from the NYSE) unless the charge set forth immediately below applies - per transaction</p>	<p>\$0.0030: Tape A, B and C</p>

Equity per Share Charge ³ for all other non-Floor broker transactions (i.e., when taking liquidity from the NYSE) if the Member Organization has an Adding ADV, excluding liquidity added by a DMM, that is at least:	
[2,000,000]0.05% Adding ADV ⁴ of Tape A CADV[on the NYSE in Tape A]	\$0.00300[290]: Tape A \$0.00295: Tape B and C
[7,000,000]0.10% Adding ADV ⁴ of[in] Tape A CADV and [500,000]0.007% Adding ADV in Tape B and Tape C CADV combined during the billing month	\$0.00295[285]: Tape A \$0.00290: Tape B and C
[14,000,000]0.30% Adding ADV ⁴ of [in] Tape A CADV and [750,000]0.01% Adding ADV of [in] Tape B and Tape C CADV combined during the billing month	\$0.00290[28]: Tape A \$0.00285: Tape B and C
<u>1.05% Adding ADV⁴ in Tape A CADV and 0.01% Adding ADV in Tape B and Tape C CADV combined during the billing month or .05% Adding ADV⁴ in Tape A CADV and operates a DMM unit that is registered as a DMM in at least 25 securities</u>	<u>\$0.00285: Tape A</u> <u>\$0.00285: Tape B and C</u>
Equity per Share Charge ³ – per transaction – for a Floor broker D Order that removes liquidity unless the charge set forth immediately below applies	\$0.0005

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Fees and Credits applicable to Designated Market Makers (“DMMs”)

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DMM share of the market data quote revenue (the “Quoting Share”) received by the Exchange from the Consolidated Tape Association under the Revenue Allocation Formula of Regulation NMS with respect to any security that has a Security CADV of less than 1,500,000 shares in the previous month (regardless of whether the stock price exceeds \$1.00) in any month in which the DMM quotes at the NBBO at least 20% of the time in the applicable month as follows:		
Minimum requirement: DMM NBBO Quoting	15%	20%
DMM share of the Quoting Share if meeting the above	50%	100%

DMM NBBO Quoting Requirement		
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<u>Incentive for DMMs with 150 or fewer assigned securities in the previous month for the following assigned issues that meet the Incentive Quoting Requirement</u>	<u>Monthly rebate payable per symbol in securities where qualified DMMs quote at the NBBO at least 15% of the time (“Incentive Quoting Requirement”)</u>	<u>Minimum Display Credit for SLP Adding</u>
<u>1-24 assigned issues</u>	<u>\$250.00</u>	<u>N/A</u>
<u>25-74 assigned issues</u>	<u>\$500.00</u>	<u>\$0.0023</u>
<u>75-150 assigned issues</u>	<u>\$1000.00</u>	<u>\$0.0026</u>

The Minimum Display Credit for SLP Adding set forth above is in SLP symbols that meet the 10% average quoting requirement in an assigned security pursuant to Rule 107B, other than MPL Orders, in securities with a per share price of \$1.00 or more.

The monthly rebate is in addition to the current rate on transactions and prorated to the number of trading days in a month that an eligible stock is assigned to a DMM.

DMM Exchange Traded Product (“ETP”) Incentive

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Credit Applicable to Supplemental Liquidity Providers (“SLPs”)

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SLP Adding Tiers

For SLP symbols that meet the 10% average quoting requirement in an assigned security pursuant to Rule 107B, other than MPL Orders, in securities with a per share price of \$1.00 or more:

	Minimum Requirements			
Tier for Adding Liquidity	SLP Adding ADV % Tape A CADV	SLP Adding ADV % Tape A CADV If DMM*	Tiered Display Credit	Tiered Non Display Credit

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SLP Tier 1	1.00%	0.80% if qualifying for SLP Cross Tape Incentive Tier 1	0.55%	\$(0.0032)	\$(0.0012)
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- * For SLPs that are also DMMs subject to Rule 107B([i]h)(2)(A) and that are registered as a DMM in at least 500 Tape A issues.
- The Tiered Display Credit is subject to a minimum credit as set forth in the Fees and Credits applicable to Designated Market Makers (“DMMs”) under “Incentive for DMMs with 150 or fewer assigned securities in the previous month” above.
- Combined SLP credits, including additional credits above, shall not exceed \$0.0032 per share in a billing month.

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Transaction Fees and Credits For Tape B and C Securities

Fees and Credits applicable to Market Participants

- Rebates indicated by parentheses ().
- For purposes of determining transaction fees and credits in UTP Securities based on quoting levels, average daily volume (“ADV”) and consolidated ADV (“CADV”) below, the Exchange may exclude shares traded any day that (1) the Exchange is not open for the entire trading day and/or (2) a disruption affects an Exchange system that lasts for more than 60 minutes during regular trading hours.

Category	Adding Liquidity	Removing Liquidity
Securities at or above \$1.00	(\$0.0020) per share (displayed) unless a credit below applies No charge (non-displayed) Per share in each tape (MPL) as specified above following the “Executions at the Close Equity Per Share Charge” section	\$0.0026 per share (Floor brokers) Rates listed in the Tape A section of the Price List above unless a better rate below applies

Category	Adding Liquidity	Removing Liquidity
	<p>(\$0.0032) per share (Retail)</p> <p>(\$0.0026) per share (displayed) (Floor brokers)</p> <p>Cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security) – (\$0.0006)</p>	<p>\$0.0026 per share for removing in Tape C if 0.25% Adding Tape C % of Tape C CADV.</p> <p>\$0.0027 per share for removing in Tape C if 0.10% Adding Tape C % of Tape C CADV.</p> <p>[\$0.0026 per share for removing in both Tapes B and C if at least either:</p> <ul style="list-style-type: none"> • 0.175% Removing ADV[±] in Tapes B and C combined as a percentage of Tape B and C CADV, that is also an 0.050% increase over the member organization's November 2019 removing ADV, taken as a percentage of Tape B and C combined, or • 0.075% Removing ADV[±] in Tapes B and C combined as a percentage of Tape B and C CADV, that is also an 0.050% increase over the member organization's November 2019 removing ADV, taken as a percentage of Tape B and C combined, and execute an ADV⁴ of MOC and LOC activity combined on the NYSE in Tape A securities of at least 0.35% of NYSE CADV.]

Category	Adding Liquidity	Removing Liquidity
Securities below \$1.00	No Charge	0.3% of the total dollar value of the transaction

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