

Additions underscored
Deletions [bracketed]

NYSE Arca Options Fees and Charges

Effective Date: November 1, 2023

NYSE Arca OPTIONS: TRADE-RELATED CHARGES FOR STANDARD OPTIONS¹⁴

Unless Professional Customer executions are specifically delineated, such executions will be treated as “Customer” executions for fee/credit purposes. Firms, Broker Dealers, and Market Makers are collectively referred to herein as “Non-Customers.”

A “Penny” issue or class refers to option classes that participate in the Penny Interval Program, as described in Rule 6.72A-O; whereas a “non-Penny” issue or class refers to option classes that do not participate in the Penny Interval Program, as described in Rule 6.72A-O.

CUSTOMER PENNY POSTING CREDIT TIERS

OTP Holders and OTP Firms meeting the qualifications below will receive the corresponding posting credit on all electronic executions of Customer posted interest in Penny Issues.^{8, 15, 16}

Tier	Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Penny Issues
Base			(\$0.25)
Tier 1	At least 0.20% of TCADV from Customer posted interest in all issues plus executed ADV of 0.30% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market		(\$0.36)

Tier	Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Penny Issues
Tier 2	At least 0.30% of TCADV from Customer posted interest in all issues, or	Increase of at least 0.15% of TCADV in posted interest in all issues, all account types other than Market Maker, over the OTP Holder's or OTP Firm's March 2020 level of posted interest in all issues, all account types other than Market Maker	(\$0.43)
Tier 3	At least 0.40% of TCADV from Customer posted interest in all issues		(\$0.45)
Tier 4	At least 0.75% of TCADV from Customer posted interest in all issues, or	At least [0.30%] <u>0.20%</u> of TCADV from Customer posted interest in all issues, not including Professional Customer interest, plus executed ADV of [0.60%] <u>0.50%</u> of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market	(\$0.47)

Tier	Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Penny Issues
Tier 5	At least 0.75% of TCADV from Customer posted interest in all issues, plus at least 0.60% of TCADV from Market Maker Total Electronic Volume		(\$0.49)
Tier 6	At least 1.30% of TCADV from Customer posted interest in all issues, or	At least 1.00% of TCADV from Customer posted interest in all issues, plus executed ADV of 0.30% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market	(\$0.50)

Customer Incentive Program ^{8,15,16}		
An ADV from Market Maker Total Electronic Volume of at least 1.00% of TCADV		Additional \$0.03 Credit on Customer Posting Credits
At least [0.30%] <u>0.20%</u> of TCADV from Customer posted interest in all issues, not including Professional Customer interest, plus executed ADV of [0.60%] <u>0.50%</u> of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market		Additional \$0.03 Credit on Customer Posting Credits

OTP Holders and OTP Firms may earn one additional Credit from the alternatives listed above.

CUSTOMER POSTING CREDIT TIERS IN NON-PENNY ISSUES

OTP Holders and OTP Firms meeting the qualifications below will receive the corresponding credit on all electronic executions of Customer posted interest in Non-Penny issues.^{8,15,16}

	Customer Posting Credit Tiers In Non-Penny Issues Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Non- Penny Issues
Base			(\$0.75)
Tier A	At least 1.00% of TCADV from Customer posted interest in all issues, or	At least 0.15% of TCADV of Firm and Broker Dealer posted interest in all issues and at least 0.10% TCADV from Customer posted interest in all issues.	(\$0.85)
Tier B	At least 1.00% of TCADV from Customer posted interest in all issues, of which at least 0.20% of TCADV is from Customer posted interest in non-Penny Issues		(\$0.95)
Tier C	At least [0.30%] <u>0.20%</u> of TCADV from Customer posted interest in all issues, not including Professional Customer interest, plus executed ADV of [0.60%] <u>0.50%</u> of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market		(\$0.97)
Tier D	At least 0.75% of TCADV from Customer posted interest in all issues, plus an ADV from Market Maker Total Electronic Volume equal to 0.60% of TCADV		(\$1.00)
Tier E	At least 1.50% of TCADV from Customer posted interest in all issues		(\$1.01)

	Customer Posting Credit Tiers In Non-Penny Issues Qualification Basis (Average Electronic Executions Per Day)		Credit Applied to Electronic Executions of Customer Posted Interest in Non- Penny Issues
Tier F	At least 1.00% of TCADV from Customer posted interest in all issues, plus executed ADV of 0.30% of U.S. Equity Market Share Posted and Executed on NYSE Arca Equity Market, or	At least 2.00% of TCADV from Customer posted interest in all issues, AND at least 2.00% of TCADV from Professional Customer and Non-Customer Liquidity Removing interest in all issues	(\$1.02)
