Exhibit 5

New text is underlined;
Deleted text is in [brackets]

MIAX Pearl Equities Exchange Fee Schedule

* * * * *

1) Transaction Rebates/Fees

* * * * *

b) Liquidity Indicator Codes and Associated Fees

Liquidity Indicator Code	Description	Fee/(Rebate) Securities Priced at or Above $1.00	Fee/(Rebate) Securities Priced Below $1.00
		* * * * *	
XC	Routed to NYSE, Opening/Re-Opening Auction	$[0.00105]0.00005	[0.30]0.00% of Dollar Value
		* * * * *	
XF	Routed to NYSE Arca, Opening/Re-Opening Auction	$[0.00155]0.00005	[0.105]0.00% of Dollar Value
		* * * * *	
XI	Routed to NYSE American, Opening/Re-Opening Auction	$[0.00055]0.00005	[0.055]0.00% of Dollar Value
		* * * * *	
XL	Routed to Cboe BZX, Opening/Re-Opening Auction	$[0.0008]0.00005	[0.08]0.00% of Dollar Value
		* * * * *	
XO	Routed to Nasdaq, Opening/Re-Opening Auction	$[0.00155]0.00005	[0.30]0.00% of Dollar Value
		* * * * *	

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