SR-PEARL-2023-65 Page 34 of 34

Exhibit 5

New text is <u>underlined</u>; Deleted text is in [brackets]

MIAX PEARL Options Fee Schedule

* * * * *

- 5) System Connectivity Fees
 - a) c) (No change).
 - d) Port Fees

* * * * *

	Monthly Port Fees Includes Connectivity to the Primary, Secondary and Disaster
Type of Port	Recovery Data Centers
FIX Port^ - Limited	
Service MEO Port	(No change).
MEO Purge Port***	\$[750]600 Per Matching Engine
CTD Port^ - FXD	
Port^	(No change).

* * * * *

*** [The MEO Purge Port fee entitles a]Members may request and be allocated [to] two (2) [such p]MEO Purge Ports for each Matching Engine to which it connects and will be charged the above monthly fee per Matching Engine for a single port fee].

* * * * *