

EXHIBIT 5

New text is underlined.

Nasdaq PHLX LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 5. Index and Singly Listed Options (Includes options overlying FX Options, equities, ETFs, ETNs, and indexes not listed on another exchange)

A. Broad-Based Index Options

The below pricing applies to electronic (simple and complex orders) and floor transactions.

Options Transaction Charges

Symbol	Customer	Professional	Lead Market Maker and Market Maker	Broker- Dealer	Firm
NDX¹	\$0.00	\$0.75	\$0.75	\$0.75	\$0.75
NDXP¹	\$0.00	\$0.75	\$0.75	\$0.75	\$0.75
<u>EXGN¹</u>	<u>\$0.00</u>	<u>\$0.75</u>	<u>\$0.75</u>	<u>\$0.75</u>	<u>\$0.75</u>
XND²	\$0.00	\$0.10	\$0.10	\$0.10	\$0.10
VOLQ³	\$0.00	\$0.40	\$0.40⁴	\$0.40	\$0.40

• These fees are per contract.

• Floor transaction fees will apply to any “as of” or “reversal” adjustments for manually processed trades originally submitted electronically or through FBMS.

¹A surcharge for NDX₂ [and]NDXP and EXGN of \$0.25 per contract will be assessed to Non-Customers.

²A surcharge for XND of \$0.10 per contract will be assessed to Non-Customers.

³A surcharge for VOLQ of \$0.10 per contract will be assessed to Non-Customers.

⁴In addition to the above VOLQ transaction fees, a rebate of \$0.40 per contract will be paid to Lead Market Makers and Market Makers who add liquidity in VOLQ. With respect to Section 5 of this Options 7 Pricing Schedule, the order that is received by the trading system first in time shall be considered an order adding liquidity and an order that trades against that order shall be considered an order removing liquidity.

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