

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq PHLX LLC Rules

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Options Rules

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Options 2 Options Market Participants

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Section 13. Affiliated Persons Of [Lead Market Maker]Specialists

No issuer, or parent or subsidiary thereof, or any officer, director or 10% stockholder thereof, may become an approved person in a [Lead Market Maker]specialist member organization whose members are registered in options overlying a security of that issuer.

Section 14. Reserved[Limitations on Options Market Making

No Market Maker or any member, limited partner, officer, or associated person thereof shall act as an options Lead Market Maker, Market Maker or function in any capacity involving market making responsibilities, in any option overlying a security in which the Market Maker is registered as such.]

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Options 8 Floor Trading

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Section 24. Bids And Offers-Premium

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(b) Solicitation of Quotations. In response to a floor broker's solicitation of a single bid or offer, which is clearly and audibly announced in public outcry as a solicitation of interest, the members of a trading crowd (including the Lead Market Maker and Floor Market Makers) may discuss, negotiate and agree upon the price or prices at which an order of a size greater than the Exchange's disseminated size can be executed at that time, or the number of contracts that could be executed at a given price or prices, subject to the provisions of the Options Order Protection and Locked/Crossed Market Plan and the Exchange's Rules respecting Trade-Throughs. Notwithstanding the foregoing, a single crowd participant may voice a bid or offer independently from, and differently from, the members of a trading crowd (including the Lead Market Maker and Floor Market Makers).

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