

**UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION**

June 27, 2022

In the Matter of Swedish Match AB

**ORDER GRANTING EXEMPTIONS
FROM EXCHANGE ACT RULES 14E-1(D)
AND 14E-5**

Philip Morris International Inc. and Philip Morris Holland Holdings B.V. submitted a letter dated June 24, 2022 requesting that the Securities and Exchange Commission (“Commission”) grant exemptions from Exchange Act Rules 14e-1(d) and 14e-5 for the transaction described in their letter (“Request”).

Based on the representations and the facts presented in the Request, and subject to the terms and conditions described in the letter from the Division of Corporation Finance dated June 24, 2022, it is ORDERED that the request for exemptions from Exchange Act Rules 14e-1(d) and 14e-5 is hereby granted.

For the Commission, by the Division of Corporation Finance, pursuant to delegated authority.

Ted Yu
Chief, Office of Mergers and Acquisitions
Division of Corporation Finance