

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES ACT OF 1933
Release No. 9215 / June 2, 2011

SECURITIES EXCHANGE ACT OF 1934
Release No. 64585 / June 2, 2011

ADMINISTRATIVE PROCEEDING
File Nos. 3-14191 and 3-14192

| | | |
|----------------------------------|---|-------------------------------------|
| In the Matters of | : | |
| | : | |
| BNY Mellon Securities LLC | : | Order Granting Extension of |
| | : | Time to Submit Proposed Plan |
| and | : | of Distribution |
| | : | |
| Mark Shaw, | : | |
| | : | |
| Respondents. | : | |

The Division of Enforcement (“Division”) has requested an extension of time, until March 28, 2012, to submit a proposed Plan of Distribution (“distribution plan”) under Rule 1101(a) of the Commission Rules on Fair Fund and Disgorgement Plans for the two above-referenced administrative proceedings.

In its request, the Division states that since the issuance of the Commission’s January 14, 2011 orders instituting administrative proceedings¹ in the above-referenced matters, the Independent Distribution Consultant has been diligently

¹ Specifically, on January 14, 2011, the Commission issued in AP File Nos. 3-14191 and 3-14192, respectively: an Order Instituting Administrative Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions (the “BNY Mellon Securities Order”); and an Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, and Sections 15(b) and 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (the “Shaw Order”).

preparing the distribution plan² but requires additional time to submit the plan to the Division. As a result, the Division also requires additional time to submit the distribution plan to the Commission pursuant to Rule 1101(a).

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division's requests for an extension of time until March 28, 2012 to submit a proposed plan of distribution are granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy
Secretary

² In view of the statement in the Shaw Order indicating that the disgorgement, interest and penalties imposed therein may be distributed by the Fair Fund created in the BNY Mellon Securities Order, a single distribution plan is being developed.