

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 71654 / March 5, 2014

ADMINISTRATIVE PROCEEDING
File No. 3-15507

In the Matter of

JPMorgan Chase & Co.,

Respondent.

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ORDER ESTABLISHING
A FAIR FUND

On September 19, 2013, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing a Cease-and-Desist Order (“Order”) against JPMorgan Chase & Co. (“JPMorgan”).¹ The Order required JPMorgan to pay a civil money penalty in the amount of \$200,000,000 to the Commission and ordered that such penalty may be distributed pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended (“Sarbanes-Oxley Act”).

The Division of Enforcement (“Division”) now requests that a Fair Fund be established pursuant to Section 308(a) of the Sarbanes-Oxley Act for the \$200,000,000 civil money penalty collected from JPMorgan for distribution to injured investors.

Accordingly, IT IS HEREBY ORDERED that, pursuant to Section 308(a) of the Sarbanes-Oxley Act, a Fair Fund is established for JPMorgan’s civil money penalty payment.

By the Commission.

Lynn M. Powalski
Deputy Secretary

¹ See Exchange Act Rel. 70458 (Sep. 19, 2013).