

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 77985 / June 2, 2016

ADMINISTRATIVE PROCEEDING
File No. 3-16575

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| In the Matter of | : | |
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| | : | |
| Computer Sciences Corporation, | : | |
| Michael Laphen, Michael Mancuso, | : | |
| Wayne Banks, Claus Zilmer, and | : | SECOND EXTENSION ORDER |
| Paul Wakefield | : | |
| | : | |
| | : | |
| Respondents. | : | |

The Division of Enforcement (“Division”) has requested a second extension of time until September 30, 2016 to submit a Proposed Plan of Distribution under Rule 1101(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 CFR 201.1101(a).

On June 5, 2015, the Commission issued an Order Instituting Public Administrative and Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Sections 4C and 21C of the Securities Exchange Act of 1934, and Rule 102(e) of the Commission’s Rules of Practice, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order (“Order”) against Computer Sciences Corporation, Michael Laphen, Michael Mancuso, Wayne Banks, Claus Zilmer, and Paul Wakefield (collectively, “Respondents”).¹ The Order required Respondents to pay a total of \$190,938,390.00² in disgorgement, prejudgment interest, and civil money penalties to the Commission and created

¹ Securities Act Rel. No. 9804 (June 5, 2015).
² The Extension Order issued February 24, 2016 incorrectly stated the Respondents were ordered to pay \$195,078,490.00 (Exchange Act Rel. No. 77223 (Feb. 24, 2016)).

a Fair Fund (“Computer Sciences Fair Fund”) pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, as amended.

Additionally, in two related district court actions, defendant Wilfred Robert Sutcliffe³ (“Sutcliffe”) was ordered to pay disgorgement in the amount of \$6,003.33 and prejudgment interest of \$1,060.62 and Edward Parker (“Parker”)⁴ was ordered to pay disgorgement in the amount of \$2,800.00 and prejudgment interest of \$750.00, with all district court payments to be made to the Commission and transferred into the Computer Sciences Fair Fund. With all payments made, the total fair fund is \$190,948,983.95.⁵

On February 24, 2016, the Commission issued an order extending the Division’s time until May 30, 2016 to submit a Proposed Plan of Distribution.⁶ In its request for a second extension of time, the Division states that it needs additional time to complete the appointment of the fund administrator in this matter and to allow for time to develop the distribution plan.

Accordingly, for good cause shown, IT IS HEREBY ORDERED that the Division’s request for an extension of time until September 30, 2016 to submit a Proposed Plan of Distribution is granted.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields
Secretary

³ *Securities and Exchange Commission v. Wilfred Sutcliffe*, No. 15-cv-4340 (RJS) (S.D.N.Y. 2015).

⁴ *Securities and Exchange Commission v. Edward Parker*, No. 15-cv-4341 (ER) (S.D.N.Y. 2015).

⁵ The first extension order misstated this amount as \$195,089,083.95. Also note, the total fair fund amount is \$20 less than the total amount of the orders to pay entered for all respondents and defendants, because there was a \$20 shortfall in the amount paid by defendant Sutcliffe, which was written off by the Office of Financial Management pursuant to their applicable delegated authority for *de minimis* errors.

⁶ Exchange Act Rel. No. 77223 (Feb. 24, 2016).