UNITED STATES OF AMERICA Before the SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934 Release No. 78230 / July 5, 2016

ADMINISTRATIVE PROCEEDING File No. 3-14641

In the Matter of	:
CHARLES L. RIZZO and GINA M. HORNBOGEN,	:
Respondents.	:

ORDER DIRECTING DISBURSEMENT OF FAIR FUND

On July 24, 2014, the Commission issued an Order Approving Amended Plan of Distribution (Exchange Act Rel. No. 72667 (July 24, 2014)). The Amended Plan provides for the distribution of the Fair Fund when the Fund Administrator submits a payment file with payee information in a Commission-approved format. On March 23, 2015, the Commission ordered staff to direct the payment of \$189,042.04 from the Fair Fund in accordance with the Amended Plan. The Commission further authorized its Secretary to issue an order directing disbursement of the Fair Fund, upon receipt of the payment file from the Fund Administrator, ¹ as anticipated in the Amended Plan, if additional funds were received.² Those funds have been received and

¹ See Order Directing Disbursement of Fair Fund, Exchange Act Rel. No. 74566 (March 23, 2015).

 $^{^2}$ The Amended Plan detailed the anticipation of additional funds received and the need for two (2) disbursements to the eligible Fair Fund recipients, because a portion of the monies to be paid into the Fair Fund was ordered to be paid through payment installments that were scheduled to end in July 2015.

added to the Fair Fund, in accordance with the Amended Plan. The Fund Administrator has submitted a payment file with payee information for the disbursement of \$12,692.56.

Accordingly, it is ORDERED that the Commission staff shall direct the payment of \$12,692.56 from the Fair Fund as provided for in the Amended Plan.

For the Commission, by its Secretary, pursuant to delegated authority.

Brent J. Fields Secretary