

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 84712 / December 3, 2018**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-16017**

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<b>In the Matter of</b>	:	
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<b>Linkbrokers Derivatives LLC</b>	:	<b>ORDER DIRECTING</b>
	:	<b>DISBURSEMENT OF FAIR FUND</b>
	:	
<b>Respondent.</b>	:	
	:	

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On August 15, 2016, pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Rules”), 17 C.F.R. § 201.1103, the Commission published a Notice of Proposed Plan of Distribution and Opportunity for Comment (“Notice”).<sup>1</sup> The Notice advised interested persons that they could obtain a copy of the Proposed Plan of Distribution (“Proposed Plan”) from the Commission’s public website or by submitting a written request to Michael S. Lim, Esq., United States Securities and Exchange Commission, 100 F Street, NE, Washington, D.C. 20549-5631. All persons desiring to comment on the Proposed Plan could submit their comments, in writing, no later than thirty (30) days from the date of the Notice. No comments were received. On November 4, 2016, the Commission issued an Order Approving Plan of Distribution.<sup>2</sup> The Plan provides for the distribution of the disgorgement and civil penalties paid by Linkbrokers Derivatives LLC and Aaron Nowak, respectively, plus any accumulated interest that is earned, less any reserve for taxes, fees, or other expenses of administering the Plan (the “Fair Fund”) to Eligible Investors<sup>3</sup> according to the methodology set forth in the Plan.

The Fund Administrator has submitted to Commission staff a payment file with a list of payees and their respective payment amounts. The staff has reviewed the payee list and requests that, pursuant to Rule 1101(b)(6) of the Commission’s Rules on Fair Fund and Disgorgement Plans, the Commission direct the payment of \$14,005,376.71 from the Fair Fund to The Huntington National Bank for distribution by the Fund Administrator to Eligible Investors as provided for in the Plan.

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<sup>1</sup> Exchange Act Rel. No. 78577 (Aug. 15, 2016).

<sup>2</sup> Exchange Act Rel. No. 79248 (Nov. 4, 2016).

<sup>3</sup> All capitalized terms used but not herein defined shall have the same meanings ascribed to them in the Plan.

Accordingly, it is ORDERED that the Commission staff shall direct the disbursement of \$14,005,376.71 from the Fair Fund to The Huntington National Bank for distribution by the Fund Administrator to Eligible Investors as provided for in the Plan.

By the Commission.

Brent J. Fields  
Secretary