

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 92498 / July 26, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-17212

In the Matter of

**LOGITECH INTERNATIONAL, S.A.,
MICHAEL DOKTORCZYK, and
SHERRALYN BOLLES, CPA,**

Respondents.

**NOTICE OF PROPOSED SECOND
PLAN OF DISTRIBUTION AND
OPPORTUNITY TO COMMENT**

Notice is hereby given, pursuant to Rule 1103 of the United States Securities and Exchange Commission's ("Commission") Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103, that the Division of Enforcement has submitted to the Commission a proposed second plan of distribution (the "Proposed Plan"). The Proposed Plan provides for the distribution of funds remaining in the Fair Fund¹ created for the monies paid by Logitech International, S.A. ("Logitech"), Michael Doktorczyk ("Doktorczyk"), and Sherralyn Bolles, CPA ("Bolles") (collectively, the "Respondents") in settlement of the above-captioned administrative proceeding.²

The first plan of distribution was approved by the Commission on October 26, 2018,³ and resulted in the full compensation, including reasonable interest, of all eligible claimants who purchased shares of Logitech common stock on the Nasdaq Global Select Market. Approximately \$5 million, comprised of undistributed funds; unused reserves for taxes, fees, and expenses; interest; and tax refunds remains in the Fair Fund.

Rather than remit the remaining funds to the U.S. Treasury,⁴ the Fund Administrator, in consultation with Commission staff, has determined it feasible to distribute the remaining funds, plus interest net a reserve for taxes, fees, and expenses ("Net Available Fair Fund"), to compensate investors who purchased Logitech ordinary stock on the SIX Swiss Exchange at inflated prices during the period from May 28, 2011 through July 27, 2011, inclusive, and who

¹ See Order Establishing a Fair Fund, Exchange Act Rel. No. 82783 (Feb. 27, 2018).

² See Order Instituting Cease-and-Desist Proceedings Pursuant to Section 21C of the Securities Exchange Act of 1934, Making Findings, and Imposing Cease-and-Desist Orders and Penalties, Exchange Act Rel. No. 77644 (Apr. 19, 2016).

³ See Order Approving Corrected Plan of Distribution, Exchange Act Rel. No. 84493 (Oct. 26, 2018).

⁴ The First Plan provides for the termination of the Fair Fund and remission of the remaining funds to the U.S. Treasury after the completion of the distribution.

suffered losses in the value of their investment subsequent to disclosures by the Respondents. Upon completion of all distributions pursuant to the Proposed Plan, remaining funds will be remitted to the U.S. Treasury.

OPPORTUNITY FOR COMMENT

Pursuant to this Notice, all interested persons are advised that they may obtain a copy of the Proposed Plan from the Commission's public website at <http://www.sec.gov/litigation/fairfundlist.htm>. Interested persons may also obtain a written copy of the Proposed Plan by submitting a written request to Catherine E. Pappas, Esq., United States Securities and Exchange Commission, One Penn Center, 1617 JFK Blvd., Ste. 520, Philadelphia, PA 19103. All persons who desire to comment on the Proposed Plan may submit their comments, in writing, no later than thirty (30) days from the date of this Notice:

1. to the Office of the Secretary, United States Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549-1090;
2. by using the Commission's Internet comment form (<http://www.sec.gov/litigation/admin.shtml>); or
3. by sending an e-mail to rule-comments@sec.gov.

Comments submitted should include "Administrative Proceeding File No. 3-17212" in the subject line. Comments received will be publicly available. Persons should submit only information that they wish to make publicly available.

THE PROPOSED PLAN

The Proposed Plan seeks to distribute the Net Available Fair Fund to investors who purchased Logitech ordinary stock on the SIX Swiss Exchange at inflated prices during the period from May 28, 2011 through July 27, 2011, inclusive, and who suffered losses in the value of their investment subsequent to disclosures by the Respondents.

For the Commission, by the Division of Enforcement, pursuant to delegated authority

Vanessa A. Countryman
Secretary