

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 93711 / December 2, 2021

ADMINISTRATIVE PROCEEDING
File No. 3-20003

In the Matter of	:	ORDER APPOINTING FUND ADMINISTRATOR AND SETTING ADMINISTRATOR'S BOND AMOUNT
Unikrn, Inc.,	:	
Respondent.	:	
	:	
	:	

On September 15, 2020, the Commission issued an Order Instituting Cease-and-Desist Proceedings Pursuant to Section 8A of the Securities Act of 1933, Making Findings, and Imposing Penalties and a Cease-and-Desist Order (the “Order”)¹ against Unikrn, Inc. (the “Respondent”). In the Order, the Commission found that between June and October 2017, Unikrn, an operator of an online e-Sports gaming and gambling platform, conducted a securities offering ("the Offering") in two phases - a so-called pre-sale and an initial coin offering (“ICO”) - in which it raised \$31 million through the sale of Unikoin Gold (“UKG”), a digital token. Unikrn represented to investors that they would be able to access a variety of products and services with their UKG tokens, including placing bets on professional eSports and video game matches, and that over time Unikrn would make more features available. Unikrn further represented that it would facilitate a secondary trading market for the tokens and that its efforts to increase the usages for the UKG token would increase the demand for and in turn, the value of

¹ Securities Act. Rel. No. 10841 (Sept. 15, 2020).

the tokens. Unikrn did not register the offer and sale of the tokens pursuant to federal securities laws, nor did the offering qualify for an exemption from the registration requirements. The Commission ordered the Respondent to pay a \$6,100,000.00 civil money penalty to the Commission. The Commission also created a Fair Fund, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, so the penalty paid can be distributed to harmed investors (the “Fair Fund”).

The Fair Fund consists of the \$6,100,000.00 paid by the Respondent. The Fair Fund has been deposited in an interest-bearing account at the U.S. Department of the Treasury’s Bureau of the Fiscal Service, and any accrued interest will be for the benefit of the Fair Fund.

The Division of Enforcement now seeks the appointment of Guidehouse, BakerHostetler, and Pace (the “Guidehouse Team”)² as the fund administrator and requests that the administrator’s bond be set at \$6,100,000.00. The Guidehouse Team is included in the Commission’s approved pool of administrators.

Accordingly, IT IS HEREBY ORDERED that the Guidehouse Team is appointed as the fund administrator, pursuant to Rule 1105(a) of the Commission’s Rules on Fair Fund and Disgorgement Plans (“Commission’s Rules”),³ and shall obtain a bond in accordance with Rule 1105(c) of the Commission’s Rules,⁴ in the amount of \$6,100,000.00.

For the Commission, by the Division of Enforcement, pursuant to delegated authority.⁵

Vanessa A. Countryman
Secretary

² The Guidehouse Team is formerly known as Navigant/Navigant PACE/Goody Counsel.

³ 17 C.F.R. § 201.1105(a).

⁴ 17 C.F.R. § 201.1105(c).

⁵ 17 C.F.R. § 200.30-4(a)(17).